G. G. DANDEKAR PROPERTIES LTD.

DANDEKAR™
Built to Last

Ref. No.: GGD/Sec./2026/05/07
Date: May 29, 2026

To,
BSE Limited
Corporate Relationship Department
1st Floor, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Ref.: Scrip Code: 505250

Subject: Annual Secretarial Compliance Report pursuant to Regulation 24A (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 24A (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a report issued by M/s Bokil Punde and Associates, Company Secretaries, Pune for the financial year ended March 31, 2026.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
G. G. Dandekar Properties Limited

G. G. DANDEKAR PROPERTIES LIMITED

Ashwini Paranjape
Company Secretary & Compliance Officer
M. No. A42898

Encl: A/a

CIN: L70100MH1938PLC002869
Regd. Office & Factory:
B-211/1, MIDC Butibori Industrial Area, Kinhi Village,
Tah. Hingna, Dist.: Nagpur - 441122, Maharashtra
Tel.: (07103) 295109 | Website: www.ggdandekar.com
Mail ID: cs@ggdandekar.com

Bokil Punde & Associates
Company Secretaries
Multicon Square, Office No 301 to 306,
3rd Floor, Gulawani Maharaj Road, Opp. Suhrud Building,
Erandwane, Pune 411004.
Off: 80078549 |9552529210

SECRETARIAL COMPLIANCE REPORT OF G. G. DANDEKAR PROPERTIES LIMITED
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

We **M/s. Bokil Punde and Associates, Company Secretaries** have examined:

(a) all the documents and records made available to us and explanation provided by G. G. Dandekar Properties Limited ("the listed entity"),

(b) the filings/ submissions made by the listed entity to the stock exchanges,

(c) website of the listed entity,

(d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the financial year ended on 31st March, 2026 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ***Not applicable during the financial year***

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; ***Not applicable during the financial year***

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; ***Not applicable during the financial year***

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; ***Not applicable during the financial year***

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; ***Not applicable during the financial year***

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(h) other regulations as applicable and circulars/ guidelines issued thereunder as mentioned below:

Securities and Exchange Board of India (Depositories and participants) Regulation, 2018;

and based on the above examination, we hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
1	The chairperson of the audit committee shall be present at Annual general	Regulation 18(1)(d) of the SEBI (LODR) Regulations,	The Chairman of the Audit Committee was absent from the Annual General	NA	NA	Non-Compliance of Regulation 18(1)(d) of the SEBI (Listing Obligations and	Nil	The Chairman of the Audit Committee was not present at the Annual General Meeting held on 28th	The reason was expressly mentioned in proceedings of the AGM. After	-

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	meeting to answer shareholder queries.	2015	Meeting held on 28th June 2025 and was therefore not available to answer the queries raised by the shareholdes of the Company.			Disclosure Requirements) Regulations, 2015, which requires the Chairman of the Audit Committee to be present at the Annual General Meeting to answer shareholder queries.		June 2025 to answer the queries of the members of the Company, as required under regulation 18(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015	submission of the same, the stock exchange neither issued advisory communication nor levied any fine.	
2	The listed entity shall submit to the stock exchange and publish on its website a copy of the annual	Regulation 34(1)(a) of the SEBI (LODR) Regulations, 2015	The Company dispatched the Notice of the Annual General Meeting along with the Annual Report to its shareholders	NA	NA	Non-compliance of Regulation 34(1)(a) of the SEBI (LODR) Regulations, 2015 which requires the listed entity to	Nil	the Company has dispatched the notice of the Annual General Meeting along with the copy of the annual report to its shareholders on	Unintentional time gap between the events. The management will be more careful to avoid	-

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	report sent to the shareholders along with the notice of the annual general meeting on or before the commencement of dispatch to its shareholders.		prior to submitting the same to the BSE Limited.			submit to the stock exchange a copy of the annual report sent to the shareholders along with the notice of the annual general meeting on or before the commencement of dispatch to its shareholders.		05th June 2025 prior to submitting the same to BSE Limited, which is in default of Regulation 34(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	such instance.	
3.	The notice being sent to shareholders for an annual general meeting, where the statutory	Regulation 36(5) of the SEBI (LODR) Regulations, 2015	The explanatory statement annexed to the Notice of the Annual General Meeting dated 28th June 2025 did not contain the	NA	NA	Non-Compliance of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements)	Nil	The explanatory statement annexed to the notice of the Annual General Meeting dated 28th June 2025, relating to the appointment of	Non-inclusion of couple of details in the explanatory statement was unintentional. The	-

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	auditor(s) or Secretarial Auditor is/are proposed to be appointed/re-appointed shall include the following disclosures as a part of the explanatory statement to the notice: a) Proposed fees payable to the statutory auditor(s) or Secretarial Auditor		requisite disclosures relating to the appointment of the Secretarial Auditor.			Regulations, 2015, as the explanatory statement to the Notice of the Annual General Meeting dated 28th June 2025, pertaining to the appointment of the Secretarial Auditor, did not include the required disclosures such as the proposed fees payable, terms of appointment, basis of recommendation,		the Secretarial Auditor, did not include the required disclosures under Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the proposed fees payable, terms of appointment, basis of recommendation, details in relation to, and credentials of the Secretarial Auditor proposed to be appointed.	management will be more careful to avoid such instance.	

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	along with terms of appointment and in case of a new auditor, any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change; b) Basis of recommendation for					credentials, and other relevant details of the Secretarial Auditor				

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	appointment including the details in relation to and credentials of the statutory auditor(s) or Secretarial Auditor proposed to be appointed.									
4.	The board of directors or head(s) of the organization of every person required to	Regulation 3(5) of the SEBI (Prohibition of Insider Trading)	Certain entries pertaining to the sharing of Unpublished Price Sensitive Information (UPSI)	BSE Limited	Query received from BSE listing center	Non-compliance of Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations,	Nil	Certain entries pertaining to the sharing of Unpublished Price Sensitive Information during the period	Efforts are taken for timely entries in the database.	

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	handle unpublished price sensitive information shall ensure that a structured digital database is maintained containing the nature of Unpublished Price Sensitive Information and the names of such persons who have shared the information and also the names of such persons with whom	Regulations, 2015	were recorded in the Structured Digital Database with delay during the period from April 2025 to September 2025.			2015, as certain entries relating to the sharing of Unpublished Price Sensitive Information (UPSI) during the period from April 2025 to September 2025 were recorded in the Structured Digital Database with delay.		from April 2025 to September 2025 were not recorded promptly in the Structured Digital Database maintained pursuant to Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015		

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	information is shared under this regulation along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Such database shall not be outsourced and shall be maintained internally with adequate									

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	internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database. Provided that entry of information, not emanating from within the organisation, in structured digital database may be done not later than 2 calendar days from the receipt of such information.									

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

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1.	The Company submitted the Integrated Filing (Governance) under Regulation 13(3) and Regulation 27(2)(a) of SEBI (LODR) Regulations, 2015 for Quarter ended 31st December 2024 on 19th February 2025 with delay of 5 days after receiving e-mail from BSE Limited regarding non-submission of the Corporate Governance Report and/or Statement of Investor Complaints and/or Integrated Filing (Governance) for the Quarter ended 31st December 2024 within prescribed timeline.	The Company was required to submit the Integrated Filing (Governance) report for Quarter ended 31st December 2024, on or before 14th February 2025. However, the Company submitted the same on 19th February 2025 with a delay of 5 days.	A company shall submit a statement detailing the redressal of investor grievances through Integrated Filing (Governance) under Regulation 13(3) and Regulation 27(2)(a) of SEBI (LODR) Regulations, 2015, within forty-five days from the end of the quarter.	Delay of 5 days in submission of the Integrated Filling (Governance) report on BSE Listing Center for Quarter ended 31st December 2024. Action taken By: BSE Limited Type of Action: Query received through an Email from BSE Limited on 19th February 2025.	Using reminders for avoiding such instance.	The non-compliance is irreversible.
2.	The Board of Directors of the Company has adopted the risk assessment and minimization procedures in their	The Company had not adopted the risk assessment and minimization	The listed entity shall lay down procedures to inform members of	During the review period, the Company did not adopt risk assessment and	Risk assessment was carried	The Company rectified the non-compliance during

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	meeting held on 9th August 2024. However, till 9th August 2024, the Company did not comply with the required provisions of the regulation. Further after adoption of the said risk management framework, the Senior Leader(s) have not provided any intimation of risk assessment and minimization action thereof to the Board pursuant to the Company's Risk Management Policy. Neither any noting of outcomes of risk assessment and minimizations process thereof have been found in any Board/ Committee meeting held during the review period.	procedures till 9th August 2024. Further, we are unable to locate any intimation of risk assessment and minimization procedures thereof by the Senior Leader(s) to the Board pursuant to the Company's Risk Management Policy. Neither any noting of outcomes of risk assessment and minimizations process thereof have been found in any Board/ Committee meeting held during the period under review.	board of directors about risk assessment and minimization procedures and the board of directors shall be responsible for framing, implementing and monitoring the risk management plan for the listed entity as specified under Regulation 17(9)(a) and (b) of SEBI (LODR) Regulations, 2015.	minimization procedures till 9th August 2024. Further after adoption of the said risk management framework, the Senior Leader(s) have not provided any intimation of risk assessment and minimization action thereof to the Board pursuant to the Company's Risk Management Policy. Neither any noting of outcomes of risk assessment and minimizations process thereof have been found in any Board/ Committee meeting held during the review period.	out and noting of outcomes of risk assessment and minimizations process thereof was taken in the minutes of meeting of Board Directors.	the review period.

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3.	The Stakeholder Relationship Committee through its meeting held on 12th February 2025 considered the agendas as specified in the regulation 20(4) of the SEBI (LODR) Regulations, 2015. However, the Committee did not consider the agenda relating to review of the measures taken for effective exercise of voting rights by shareholders.	The Stakeholder Relationship Committee did not review the measures taken for effective exercise of voting rights by shareholders, in its Meeting held on 12th February 2025.	Stakeholder Relationship Committee shall perform the role as specified in Regulation 20(4) and Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Non-Compliance of Regulation 20(4) of the SEBI (LODR) Regulations, 2015 read with Part D of Schedule II of the SEBI (LODR) Regulations, 2015 to the extent as mentioned in the Column observation/ remark of PCS.	The Committee members took review the measures taken for effective exercise of voting rights by shareholders and noting of the same was taken in the minutes of meeting.	The Company rectified the non-compliance during the review period.
4.	The Vigil Mechanism Policy of the Company dated 11th November 2023 has not provided the direct access to the chairman of the Audit Committee in appropriate or exceptional cases.	The Vigil Mechanism Policy of the Company has not provided the direct access to the chairman of the Audit Committee in	The Company shall provide adequate safeguards against victimization of director(s) or	Non-Compliance of Regulation 22 (2) of the SEBI (LODR) Regulations, 2015 read with Part D of Schedule II of the SEBI	Access provided through a separate mail -id available	The Company rectified the non-compliance during the review period.

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	Further, the contact details of the Audit Committee's Chairperson were not uploaded on the Company's official website for this purpose pursuant to its Policy.	appropriate or exceptional cases. Further, the contact details of the Audit Committee's Chairperson were not uploaded on the Company's official website for this purpose pursuant to its Policy	employee(s) or any other person who avails the mechanism and also provide for direct access to the chairperson of the audit committee in appropriate or exceptional cases as specified in Regulation 22(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	(LODR) Regulations, 2015 and Company's Vigil Mechanism/ Whistle Blower policy dated November 11, 2023 to the extent as mentioned in the Column observation/ remark of PCS.	on the website of the Company.	
5.	The Company submitted the Quarterly Compliance Report on Corporate Governance on 16th July 2024 and revised report on 31st July 2024 and 28th October 2024 with the Bombay Stock	The Company submitted the Quarterly Compliance Report on Corporate Governance with revised details to the Bombay	Submission of the Quarterly Compliance Report on Corporate Governance in the format as specified by	Discrepancies observed in Quarterly Compliance Report on Corporate Governance with revised details to the Bombay	The management is more careful to avoid such an	The non-compliance is irreversible.

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	Exchange for Quarter ended on 30th June 2024. However, In the revised corporate governance report submitted, we observed following discrepancies: 1. the total Number of members in the Audit Committee was reported as 4 instead of 3, in the details of Meeting of Committees. 2. It is mentioned as Mr. Purab Gujar is holding membership of the Audit/ Stakeholder Committee(s) in One Listed Company. However, he was not holding any membership of the Audit/ Stakeholder Committee in other listed companies for the quarter ended on 30th June 2024.	Stock Exchange for the Quarter ended 30th June 2024 on 31st July 2024 and 28th October 2024. However, we observed certain discrepancies.	the Board from time to time to the recognized stock exchange(s) within 21 days from the end of the quarter as specified in Regulation 27(2) of SEBI (LODR) Regulations, 2015.	Stock Exchange for Quarter ended on 30th June 2024	instance.	

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6.	The Company filed a revised Quarterly Compliance Report on Corporate Governance on 28th October 2024 with delay of 7 days after receiving below mentioned discrepancies from BSE Limited dated 26th October 2024 based on the report of Corporate Governance filed on 18th October 2024 for the quarter ended 30th September 2024: 1. for the quarter ended on 30th September 2024, the Company did not have 2/3rd members as Independent Directors in the Audit Committee as per Regulation 18(1)(b) of SEBI LODR Regulations, 2015. 2. for the quarter ended on 30th September 2024, the Company did not have 2/3rd members as Independent Directors in the	The Company submitted the Quarterly Compliance Report on Corporate Governance with the Bombay Stock Exchange for Quarter ended on 30th September 2024 on 18th October 2024. However, Discrepancies raised by Stock Exchange in the Report.	Submission of the Quarterly Compliance Report on Corporate Governance shall be made within 21 days from the end of the quarter as specified in Regulation 27(2) of SEBI (LODR) Regulations, 2015.	Discrepancies raised by Stock Exchange in the Report of Corporate Governance for quarter ended on 30 September 2024. Action Taken by: BSE Limited Type of Action: Discrepancies raised by Stock Exchange in the Report on Corporate Governance for quarter ended on 30 September 2024.	The management is more careful to avoid such an instance.	The non-compliance is irreversible.

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	Nomination and Remuneration Committee as per Regulation 19 (1)(c) of SEBI LODR Regulations, 2015.					
7.	Delay of 2 working days in giving prior intimation to the stock exchange for the Board Meeting to be held on 9th August 2024 for considering financial results for quarter ended on 30th June 2024.	Prior Intimation has been given on 8th August 2024 for the Board Meeting to be conducted on 9th August 2024.	Prior intimation to the stock exchange of the meetings of the Board in which the financial results will be considered at least two working days in advance (excluding the date of intimation and the date of the meeting) as specified in Regulation 29(1)(a) of SEBI (LODR) Regulations, 2015.	Non–compliance of SEBI (LODR) Regulations, 2015 as delay of 2 working days in giving prior intimation to the stock exchange in respect of Board Meeting in which financials to be considered.	The management is more careful to avoid such an instance.	The non-compliance is irreversible.
8.	Delay of 2 working days giving prior intimation to the stock exchange for the Board Meeting to be held on 12th	Prior Intimation has been given on 11th November 2024 for the Board	Prior intimation to the stock exchange of the meetings of the Board	Non–compliance of SEBI (LODR) Regulations, 2015 regarding delay of 2	The management is more	The non-compliance is irreversible.

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	November 2024 to consider financial results for quarter ended on 30th September 2024 in which the financial results will be considered.	Meeting to be conducted on 12th November 2024 in which the financial results will be considered.	in which the financial results will be considered at least two working days in advance (excluding the date of intimation and the date of the meeting) as specified in Regulation 29(1)(a) of SEBI (LODR) Regulations, 2015 and as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023.	working days in giving prior intimation to the stock exchange in respect of Board Meeting in which financials will be considered. Action taken by: BSE Limited Type of Action: Fine Imposed of Rs. 11,800/-	careful to avoid such an instance.	
9.	Delay of 1 working day in giving prior intimation to the stock exchange for the Board Meeting to be held on 12th February 2025 to consider financial results for quarter ended on 31st	Prior Intimation has been given on 10th February 2025 for the Board Meeting to be conducted on 12th February 2025 in	Prior intimation to the stock exchange of the meetings of the Board in which the financial results will be	Non – compliance of SEBI (LODR) Regulations, 2015 regarding delay of 1 working day in prior intimation to the stock	The management is more careful to avoid such an	The non-compliance is irreversible.

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	December 2024.	which the financial results will be considered.	considered at least 2 working days in advance (excluding the date of intimation and the date of the meeting) as specified in Regulation 29(1)(a) of SEBI (LODR) Regulations, 2015 and as per SEBI Master Circular No. SEBI/HO/CFD /PoD2/CIR/P /0155 dated 11th November, 2024.	exchange in respect of Board Meeting in which financials will be considered. Action taken by: BSE Limited Type of Action: Fine Imposed of Rs. 11,800/-	instance.	
10.	The profile relating to the appointment of Secretarial and Internal Auditor were submitted to the BSE Limited on 31st May 2024 with a delay of 14 hours and 26 minutes.	Intimation relating to appointment of Statutory auditor Secretarial Auditor and internal auditor was submitted with the BSE limited on 30th May 2024	Disclosure with respect to events specified in Para A of Part A of Schedule III with the stock exchange(s) such as	Delay of 14 hours and 26 minutes in disclosing profile of appointment of secretarial and internal auditor as per SEBI Circular dated 13th July,	The management is more careful to avoid such an instance.	The non-compliance is irreversible.

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		at 04:57 however the profile of Internal and secretarial auditor was submitted on 31st May 2024 at 05:26:58 PM whereas the appointments were made in the Board Meeting held on 30th May 2024, which concluded at 03.00 PM as per Minutes of the Board Meeting. There was a delay of 14 hours and 26 minutes in the reporting profile.	details relating to appointment of auditor within twelve hours of the occurrence of the event or information as specified in Regulation 30(6) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD /CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023.	2023 to stock exchange.		
11.	The Company intimated an Outcome of the Board Meeting held on 31st May 2024 which included decisions regarding approval of financial results and re-appointment of Director who was	Submission of the outcome of Board Meeting to BSE Listing Center relating to reappointment of Director retiring by rotation,	Disclosure to stock exchange about the outcome of the Board Meeting within twelve hours of the	Non-compliance of SEBI (LODR) Regulations, 2015 regarding submission of Disclosure relating to re-appointment of director	The management is more careful to avoid such an	The Non-compliance was made good by the listed entity

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	retiring by rotation. The said intimation of the outcome contained an incorrect name of the Director who had been reappointed in such meeting. Considering the same, the Company has submitted revised intimation of outcome with the correct name of the Director on 31st May 2024 at 03.12 PM. The correct details for the reappointment of director were disclosed beyond prescribed timeline.	mentioned incorrect name of the Director.	occurrence of the event or information for re-appointment of director who is liable to retire by rotation as specified in Regulation 30(6) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD /CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023.	who is liable to retire by rotation of the Board Meeting.	instance.	
12.	The Company has approved the audited standalone and consolidated financial results for the quarter and year ended on 31st March 2024 in the Board Meeting held on 30th May 2024. Copy of the said financials were submitted to BSE	The Company has approved the audited standalone and consolidated financial results for the quarter and year ended on 31st March,	Disclosure to stock exchange about the outcome of the Board Meeting within 30 minutes of conclusion of the meeting as	Non-compliance of SEBI (LODR) Regulations, 2015 regarding delay in submission of outcome of Board Meeting for the financial results for the	The management is more careful to avoid such an instance.	The non-compliance is irreversible.

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the Previous Report (PCS)	Observations made in the secretarial compliance report for the financial year ended on 31st March, 2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of Violation/deviation and the action taken/ penalty imposed if any, on the listed entity	Remedial actions taken if any by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	Limited on May 30, 202 at 03:09 PM and as per the Board meeting minutes, the meeting was concluded at 03:00 PM. Further the Company received a query from BSE Listing Centre stating to submit the Statement on Impact of Audit Qualification or Declaration of unmodified audit report (as applicable) in XBRL Mode immediately using separate utility of Impact of Audit Qualifications, available on the BSE Listing Centre. The same was submitted on 5th June 2024.	2024 in the Board Meeting held on 30th May, 2024. Copy of the said financials were submitted to the BSE Limited on May 30, 2023 at 03:09 PM and as per the Board meeting minutes, the meeting was concluded at 03:00 PM. Further the Company received a query from BSE Listing Centre stating to submit the Statement on Impact of Audit Qualification or Declaration of unmodified audit report (as applicable) in XBRL Mode immediately.	specified under Regulation 30(6) of SEBI (LODR) Regulations, 2015.	Quarter and year ended as on 31st March 2024. Action taken by: BSE Limited Type of Action: Query received from BSE Listing Center.		

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the Previous Report (PCS)	Observations made in the secretarial compliance report for the financial year ended on 31st March, 2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of Violation/deviation and the action taken/ penalty imposed if any, on the listed entity	Remedial actions taken if any by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
13.	The Company submitted the shareholding pattern for the quarter ending on 31st March 2024 on 11th April 2024. However, a revised shareholding pattern was filed on 26th April 2024 as an explanatory note was not mentioned in the shareholding pattern submitted earlier.	The Company submitted the shareholding pattern for the quarter ending on 31st March 2024 on 11th April 2024, However Explanatory notes were not provided in the shareholding pattern.	Disclosure to the stock exchange in relation to the shareholding pattern within 21 days from the end of quarter as specified under Regulation 31(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Non-compliance of SEBI (LODR) Regulations, 2015 regarding delay in submission of the Shareholding Pattern for the quarter ended 31st March 2024.	The management is more careful to avoid such an instance.	The non-compliance is irreversible.
14.	The Company received an e-mail from the Bombay Stock Exchange regarding Non-Submission of the Integrated Filing (Financial) for quarter ended on 31st December 2024 within 45 days from the end of the quarter. The Company made submission of Integrated Filing (Financial) for the quarter ended on 31st	The Company made submission of Integrated Filing (Financial) for quarter ended on 31st December 2024 on 03rd March 2025 with delay of 17 days.	Submission of the Integrated Filling (Financial) for Regulation 33(3) and Regulation 30 within 45 days from the end of quarter and within 60 days from the end	Delay of 17 days in submission of Integrated Filing (Financial) for quarter ended on 31st December 2024. Action taken by: BSE Limited	The management is more careful to avoid such an instance.	The non-compliance is irreversible.

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the Previous Report (PCS)	Observations made in the secretarial compliance report for the financial year ended on 31st March, 2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of Violation/deviation and the action taken/ penalty imposed if any, on the listed entity	Remedial actions taken if any by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	December 2024 on 03rd March 2025 with a delay of 17 days.		of the last quarter & financial year as specified under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Type of Action: Advisory		
15.	The Company has published the unaudited standalone and consolidated financial results for the quarter ended 31st December 2024 on 13th February 2025 for the board meeting held on 12th February 2025 in the newspapers. However, the advertisement does not contain the Quick Response Code and the details of the webpage where complete financial results of the Company.	Non submission of advertisement containing Quick Response code and the details of the webpage where complete financial results of the Company.	The listed entity shall publish an advertisement in the newspaper, within forty-eight hours of conclusion of the meeting of board of directors at which the financial results were approved, containing a Quick Response code and the details of	Non-Compliance of Regulation 47(1) of SEBI (LODR) Regulation, 2015 in respect of publishing advertisement not containing QR Code wherein the financial results can be accessible.	The Company has taken the corrective measures to ensure compliance from the subsequent quarter filings.	The non-compliance is irreversible.

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the Previous Report (PCS)	Observations made in the secretarial compliance report for the financial year ended on 31st March, 2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of Violation/deviation and the action taken/ penalty imposed if any, on the listed entity	Remedial actions taken if any by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
			the webpage where complete financial results of the listed entity, is accessible to the investors as specified under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
16.	Based on the records and certificate shared with us, the Company has maintained the Structured Digital Database (SDD) as per aforesaid regulation in excel form. We are unable to locate time stamp and audit trail in the excel sheet for the UPSI shared during the period under review specifically in relation to financial	As the time stamping and audit trails have not been made in the SDD for the UPSI shared during the period under review specifically in relation to financial results, order(s) and action(s) by regulatory/ statutory authority.	The board of directors or head(s) of the organization of every person required to handle Unpublished Price Sensitive Information (UPSI) shall ensure that a Structured Digital	Non-compliance of Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as adequate entries in the SDD for the UPSI shared during the Review Period specifically in relation to	Efforts are taken for timely entries in the database.	The Company rectified the non-compliance during the review period from October 2025 onwards.

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the Previous Report (PCS)	Observations made in the secretarial compliance report for the financial year ended on 31st March, 2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of Violation/deviation and the action taken/ penalty imposed if any, on the listed entity	Remedial actions taken if any by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	results, order(s) and action(s) by regulatory/ statutory authority. Further, we are unable to locate the details of UPSI shared with Designated Persons/ Insiders. The SDD merely mentions 'UPSI as per code of conduct of the company' in the field Details of UPSI.		Database (SDD) is maintained containing the nature of UPSI and the names of such persons who have shared the information and also the names of such persons with whom information is shared under this regulation along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Such database shall not be outsourced and shall be maintained internally with	financial results, order(s) and action(s) by regulatory/ statutory authority. Further, the SDD does not mention the details of UPSI shared with the Designated Persons/ Insiders. The SDD merely mentions 'UPSI as per code of conduct of the company' in the field Details of UPSI.		

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the Previous Report (PCS)	Observations made in the secretarial compliance report for the financial year ended on 31st March, 2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of Violation/deviation and the action taken/ penalty imposed if any, on the listed entity	Remedial actions taken if any by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
			adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database as specified under Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.			

(c) We hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	No	The Chairman of the Audit Committee was not present at the Annual General Meeting held on 28th June 2025 to answer the queries of the members of the Company, as required under the Secretarial Standard - 2

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
2.	Adoption and timely updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI.	Yes	NA
3.	Maintenance and disclosures on Website: • The listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.	Yes	NA
4.	Disqualification of Director(s): None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	NA
5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	NA	NA

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	NA
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	NA
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of audit committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	Yes	NA
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	NA
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	No	Certain entries pertaining to the sharing of Unpublished Price Sensitive Information during the period from April 2025 to September 2025 were not recorded promptly in the Structured Digital Database

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
			maintained pursuant to Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	No	1. The Company has received a query from the Stock Exchange regarding non-compliance with the respect to maintenance of the Structured Digital Database, as required under Regulations 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015. Further the exchange has displayed the Company is non- compliant with SDD and also mentioned the name of the compliance officer under the Get Quote page of the Exchange website of the listed entity. 2. The Company has received a query from the Stock Exchange for revised Integrated Filing – Financials for the quarter ended 30th September 2025, which was submitted on 27th November 2025 under the correct quarterly reporting category beyond the prescribed timeline as specified under Regulation 33(3)(a) of the SEBI

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
			(LODR) Regulations, 2015 and the relevant SEBI Circular. 3. The Company has received a query from the Stock Exchange regarding non-submission of the Structured Digital Database (SDD) compliance certificate for June 2025 and in the view of the same exchange has displayed the Company is non- compliant with SDD and also mentioned the name of the compliance officer under the Get Quote page of the Exchange website of the listed entity. 4. The Company has received an email from BSE Limited regarding an observation of non-compliance under Regulation 46 of the SEBI (LODR) Regulations, 2015.
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	NA

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	NA

Assumptions & limitation of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For **BOKIL PUNDE & ASSOCIATES,**
COMPANY SECRETARIES

BHAVANA NILESH ROKADE

Digitally signed by BHAVANA NILESH ROKADE
Date: 2026.05.29 18:42:14 +05'30'

CS Bhavana Rokade
Partner
M. N. 21950 | **C.P. No.** 20300

UDIN: A021950H000538281
Peer Review Certificate No. 7723/2026

Place: Pune | **Date:** 29.05.2026