

Ref No.: GGD/Sec./2025/11/04

Date: 13 November 2025

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code: 505250

Sub: Integrated filing (Financial) for un-audited standalone and consolidated financial results for the quarter and half year ended on 30th September 2025.

Dear Sir/Madam,

Pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 202501024 dated 2nd January, 2025, Integrated Filing (Financial) for the quarter and half year ended on 30th September 2025 is mentioned below and enclosed herewith.

QUARTERLY INTEGRATED FILING (FINANCIALS):

A. Financial Results – attached herewith.

B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. - Not Applicable

C. Format for disclosing outstanding default on loans and debt securities - there are no debt securities as on 30th September 2025:—

S. No.	Particulars	Amount in INR
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
2.	Total amount outstanding as on date	3,95,28,225/-
3.	Of the total amount outstanding, amount of default as on date	NIL
4.	Unlisted debt securities i.e. NCDs and NCRPS	NA
5.	Total amount outstanding as on date	NA
6.	Of the total amount outstanding, amount of default as on date	NA
7.	Total financial indebtedness of the listed entity including short-term and long-term debt	3,95,28,225/-

D. Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e. 2nd and 4th quarter) – attached herewith.

CIN: L70100MH1938PLC002869

Regd. Office & Factory:

B-211/1, MIDC Butibori Industrial Area, Kinhi Village,

Tah. Hingna, Dist.: Nagpur - 441122, Maharashtra

Tel.: (07103) 295109 | Website: www.ggdandekar.com

Mail ID: cs@ggdandekar.com

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable for current quarter. *The meeting started at 11.25 am.*

The meeting concluded at 12.35 pm.

Please take the above information on record.

Thanking You,
Yours Sincerely,
For G. G. Dandekar Properties Limited
(Formerly known as G. G. Dandekar Machine Works Limited)

vi



Pranav Deshpande
Executive Director
DIN 06467549
Encl: As above

G. G. DANDEKAR PROPERTIES LTD.



Ref No.: GGD/Sec./2025/11/05

Date: 13 November 2025

Scrip Code: 505250

To,
Corporate Relationship Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400 001

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 30 September 2025

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including amendments thereunder, please find attached disclosure of related party transactions for the half-year ended on 31st March 2025. We request you to please take the same on your record.

Thanking You

Yours Sincerely,
For **G. G. Dandekar Properties Limited**
[Formerly known as **G. G. Dandekar Machine Works Limited**]

Pranav Deshpande
Executive Director
DIN: 06467549

Encl: A/a

CIN: L70100MH1938PLC002869

Regd. Office & Factory:

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Tel.: (07103) 295109 | Website: www.ggdandekar.com

Mail ID: cs@ggdandekar.com

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance
1	G.G.Dandekar Properties Limited	Pranav Deshpande	Executive Director	Remuneration			Approved			20,40,833	-	-
2	G.G.Dandekar Properties Limited	Rahul Kothari	Independent Director	Any other transaction	Sitting Fees		Approved			1,10,000	-	-
3	G.G.Dandekar Properties Limited	Sanket Deshpande	Independent Director	Any other transaction	Sitting Fees		Approved			1,10,000	-	-
4	G.G.Dandekar Properties Limited	Purab Gujar	Non Independent Director	Any other transaction	Sitting Fees	10,00,000	Approved			50,000	-	-
5	G.G.Dandekar Properties Limited	Vibha Surana	Non Independent Director	Any other transaction	Sitting Fees		Approved			80,000	-	-
6	G.G.Dandekar Properties Limited	Ashwini Sanjay Paranjape	Company Secretary	Remuneration			Approved			3,55,700	20,000	-
7	G.G.Dandekar Properties Limited	Pankaj Arun Parkhi	Chief Financial Officer	Remuneration			Approved			4,36,785	30,000	-
8	G.G.Dandekar Properties Limited	Actin Technologies India Pvt Ltd	Promoters Group	Sale of goods or services			Approved			58,22,633	-	-
Total value of transaction during the reporting period												



Pranav Deshpande
Executive Director
DIN 05467549

Additional disclosure of related party transactions – applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

[illegible]

Pranav Deshpande
Executive Director
DIN 06467549

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING (SR. NO.4/2025-26) OF THE BOARD OF DIRECTORS OF G. G. DANDEKAR PROPERTIES LIMITED HELD ON THURSDAY, 13TH NOVEMBER 2025 AT SUMA CENTER, ERANDWANE, PUNE 411030 THROUGH VIDEO-CONFERENCING AT 11.25am. THE MEETING CONCLUDED AT 12.35 pm .

TO CONSIDER & APPROVE UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER 2025.

“RESOLVED THAT in terms of Regulation 33 of SEBI(Listing Regulations and Disclosure Requirements) Regulations, 2015, the unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2025 as recommended by the Audit Committee, initialed by the Executive Director be and are hereby approved and the said results be forwarded to the Stock Exchange where the Company's shares are listed along with the Limited Review Report and that the said results be published in the English and Marathi language newspapers in terms of Regulation 47 of the Listing Regulations.”

RESOLVED FURTHER THAT Mr. Pranav Deshpande, Executive Director (Whole-Time Director) having DIN 06467549 be and is hereby authorized to sign the financial results for the quarter and half year ended 30th September 2025 for submission of the same to the stock exchange.”

CERTIFIED TRUE COPY

For G. G. Dandekar Properties Limited

(Formerly known as G. G. Dandekar Machine Limited)



Ashwini Paranjape

Company Secretary

M. No. A42898

Address: Flat No. 10, Sankalp residency, Ganesh Nagar, Dhayari, Pune-411041.

Date: 13-11-2025

Place: Pune

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors,
G. G. Dandekar Properties Limited
(formerly known as G. G. Dandekar Machine Works Limited)

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s. G. G. Dandekar Properties Limited (the "Company") for the quarter and half year ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially

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Website: www.cnkindia.com

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CNK JBMS & Associates

Chartered Accountants

less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards, specified under section 133 of the Companies Act, 2013, (as amended) read with relevant rules issued thereunder and other recognized accounting generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK JBMS & Associates,
Chartered Accountants,

[F. R. No. 139786-W]


(Swanand Kulkarni)



Date: 13.11.2025

Place: Pune

Partner

M. N. : 144182

UDIN: 25144182 BMMCAN7895

G.G.DANDEKAR PROPERTIES LIMITED

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	82.78	106.49	87.28	189.27	160.22	360.27
	(b) Other income	23.22	16.50	18.16	39.72	32.51	61.47
	Total income (a to b)	106.00	122.98	105.44	228.98	192.73	421.74
2	Expenses						
	(a) Operational and other direct expenses	15.41	12.02	25.64	27.43	34.78	68.28
	(b) Employee benefits expense	14.87	15.05	14.02	29.92	27.15	57.44
	(c) Finance costs	10.87	17.08	10.36	27.95	20.77	43.66
	(d) Depreciation and Amortisation expenses	65.88	66.95	70.07	132.84	141.17	278.47
	(e) Other expenses	19.59	19.85	22.81	39.44	39.53	120.13
	Total expenses (a to e)	126.62	130.95	142.90	257.57	263.40	567.98
3	Profit / (Loss) before exceptional items and tax (1 - 2)	(20.62)	(7.97)	(37.46)	(28.59)	(70.67)	(146.24)
4	Exceptional items (Net Income) (Refer Note No. 5)	-	394.94	-	394.94	-	-
5	Profit/ (Loss) Before Tax (3+4)	(20.62)	386.97	(37.46)	366.35	(70.67)	(146.24)
	Tax expense						
	(a) Current tax	-	-	-	-	-	-
6	(b) Current tax relating to earlier periods	-	-	(1.67)	-	(1.67)	(149.85)
	(c) Deferred tax	4.02	3.77	5.05	7.79	9.13	24.81
	Total tax expense (a to c)	4.02	3.77	3.38	7.79	7.46	(125.04)
7	Net Profit / (Loss) (5-6)	(24.64)	383.20	(40.84)	358.56	(78.13)	(21.20)
8	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	(0.28)
	(ii) Income tax relating to the above	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to the above	-	-	-	-	-	-
	Total Other Comprehensive Income (a to b)	-	-	-	-	-	(0.28)
9	Total Comprehensive Income net of tax (7+8)	(24.64)	383.20	(40.84)	358.56	(78.13)	(21.48)
10	Paid up Equity Share Capital (Face Value of ₹ 1 Each)	47.61	47.61	47.61	47.61	47.61	47.61
11	Other Equity						4623.80
12	Basic and Diluted Earnings per share (EPS)						
	(Face Value of ₹ 1 Each)						
	EPS (₹)	(0.52)	8.05	(0.86)	7.53	(1.64)	(0.45)

For G.G. Dandekar Properties Ltd.,
(Formerly Known as G.G. Dandekar Machine Works Ltd.)



Pranav V. Deshpande
Executive Director
DIN: 06467549

Pune
13th Nov 2025

G.G.DANDEKAR PROPERTIES LIMITED

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2025

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 13th Nov 2025.
- 2 The Company is carrying only one line of business- 'Leasing of Immovable properties'. Hence, publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 3 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2013-14. The Company filed an appeal against the demand in Income Tax Appellate Tribunal (ITAT) and as a matter of prudence made an additional provision in the books for the demand of Rs. 247.75 Lakhs.
During the Financial Year 2024-25, the Company also filed a rectification application against the order and in January 2025, the Income Tax department rectified the order calculating the demand for the year at Rs. 95.06 Lakhs. The Company therefore, wrote back the excess provision of Rs. 205.13 lakhs in the books.
However, to mitigate further financial risks of interest and/or penalty proceedings, the company made an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025. Once the application under DTVSV Scheme is accepted, the Company will withdraw the appeal filed. There is no progress on the application filed under the DTVSV during the quarter ended 30th September 2025.
- 4 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2011-12. The Company filed an appeal against the demand in Income Tax Appellate Tribunal (ITAT).
However, to mitigate further financial risks of interest and/or penalty proceedings, the Company filed an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025. Once the application under DTVSV Scheme is accepted, the Company will withdraw the appeal filed. There is no progress on the application filed under the DTVSV during the quarter ended 30th September 2025.
- 5 During the quarter ended 30th June,2025, the Company has sold a certain parcel of freehold land admeasuring 3601 Sq. Mtrs. situated Bhiwandi and sold the same for a consideration of Rs.401.00 Lakhs. The net gain (net of related expenses) is presented as "Exceptional Item" in the Financial Results for the Quarter and Half Year ended 30 September,2025.
- 6 During the quarter ended 30th June,2025 , the Board of Directors of the Company had opted to convert Compulsorily Convertible Preference Shares (CCPS) of its Associate Company -Navasasyam Dandekar Private Limited (NDPL) held by the Company into Equity Shares in the ratio 1:1 pursuant to the terms of issue of CCPS and had communicated the same to the NDPL.
During the quarter ended 30th September,2025 the required formalities in this respect are completed and the Company has been issued 14,989 equity shares of ` 1/- each in against the 14,989 Compulsorily Convertible Preference Shares of ` 100/- each (CCPS) of its Associate Company pursuant to the terms of issue of CCPS.
Further, during the quarter ended 30th September,2025, the Associate Company has also come up with an offer to issue the right shares and the Company has not opted for the same.

G.G.DANDEKAR PROPERTIES LIMITED

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinh, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2025

Further, after the quarter ended 30th September, 2025, the Company has received a communication from the NDPL for buyback certain number of its shares. The Board of Directors of the Company, during the meeting held on 13th November, 2025 have considered the said offer and resolved subscribe to the offer. The required communications to the NDPL will be done in due course.

As at 30th September 2025, the NDPL continues to be an Associate Company and there is no change in the effective shareholding percentage of the Company in NDPL.

- 7 Figures for the previous periods have been regrouped / reclassified wherever required to meet the current period's classification.

**For G.G. Dandekar Properties Ltd.,
(Formerly Known As G.G. Dandekar Machine Works Ltd.)**



**Pune
13th November 2025**

**Pranav V. Deshpande
Executive Director
DIN: 06467549**

G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinh, Tal. Hingna, Dist. Nagpur - 441 122

UNAUDITED STATEMENT OF STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2025

(₹ in Lakhs)

Sr. No.	Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	493.21	505.93
	(b) Other Intangible Assets	0.52	0.60
	(c) Investment Property	3,466.55	3,585.62
	(d) Financial Assets		
	(i) Investments	380.60	380.60
	(ii) Other Financial Assets	643.96	370.44
	Total Non Current Assets (a to d)	4,984.85	4,843.19
2	Current assets		
	(a) Financial Assets		
	(i) Trade Receivables		
	(ii) Cash and Cash Equivalents	32.55	15.26
	(iii) Bank Balances other than above	549.16	389.97
	(v) Others	1.25	1.25
	(b) Current Tax Assets (Net)	140.67	115.52
	(c) Other Current Assets	21.93	22.11
	Total Current Assets (a to c)	745.56	544.11
3	Assets classified as held for sale	2.41	5.11
	TOTAL ASSETS (1 to 3)	5,732.82	5,392.41
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	47.61	47.61
	(b) Other equity	4,982.37	4,623.80
	Total Equity (a to b)	5,029.98	4,671.41
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	364.31	380.12
	(ii) Other Financial liabilities	78.11	93.34
	(b) Provisions	1.78	1.78
	(c) Deferred Tax Liabilities (Net)	187.57	179.78
	(d) Other Non Current Liabilities	6.50	4.00
	Total Non current Liabilities (a to d)	638.27	659.02
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	30.97	29.69
	(ii) Trade Payables		
	a. Total outstanding dues of micro and small enterprises	0.45	2.43
	b. Total outstanding dues of other than micro and small enterprises	1.77	8.04
	(iii) Other Financial Liabilities	22.51	12.67
	(b) Other Current Liabilities	7.00	7.28
	(c) Provisions	1.87	1.87
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities (a to d)	64.57	61.98
	Total Liabilities (2 to 3)	702.84	721.00
	TOTAL EQUITY AND LIABILITIES (1 to 3)	5,732.82	5,392.41

For G.G. Dandekar Properties Ltd.,
(Formerly Known as G.G. Dandekar Machine Works Ltd.)Pune
13th Nov 2025

 Pranav V. Deshpande
 Executive Director
 DIN: 06467549

G. G. DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinh, Tal. Hingna, Dist. Nagpur - 441 122

**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED
ON 30 SEPTEMBER 2025**

(₹ in Lakhs)

Sr. No.	Particulars	For the Half Year ended on 30 September 2025	For the Half Year ended on 30 September 2024	For the year ended on 31 March 2025
		(Unaudited)	(Unaudited)	(Audited)
1	Cash Flow from Operating Activities			
	Net Profit before tax from continued operations	366.35	(70.67)	(146.24)
	Adjustment for:			
	- Depreciation	132.84	141.17	278.47
	- Gratuity	-	-	(0.28)
	- Assets Written off	-	2.78	2.78
	- Profit on Sale of Fixed Asset	(401.25)	-	-
	- Interest Paid	18.12	20.77	40.76
	- Interest & Dividend received	(39.42)	(29.10)	(54.75)
	Operating profit before working capital changes	76.63	64.95	120.74
	(Increase) / Decrease in Other Non Current asset	-	-	-
	(Increase) / Decrease in Trade Receivables	-	(0.10)	-
	(Increase) / Decrease in Other Current Assets	0.18	1.49	25.55
	Increase / (Decrease) in Non Current Liabilities/ Provisions	(12.72)	2.07	34.46
	Increase / (Decrease) in Trade Payables	(8.25)	(0.86)	2.72
	Increase / (Decrease) in Other Financial Liabilities	9.84	0.03	(5.44)
	Increase / (Decrease) in Other Current Liabilities/ Provision	(0.28)	0.22	5.74
	Cash generated from operations	65.40	67.80	183.77
	Direct Taxes (Paid)/Refunded	(25.17)	(21.92)	(42.45)
	Net cash from operating activities (1)	40.23	45.88	141.32
2	Cash Flow from Investing Activities			
	Purchase of PPE	(1.02)	-	(4.49)
	Proceeds from sale of Land	401.00	-	-
	Proceeds from sale of Asset Held for Sale	3.00	-	-
	(Increase) / Decrease in Deposits with Bank	(432.70)	(117.95)	(222.80)
	Interest & Dividend received	39.42	29.10	54.75
	Net Cash flow from investing activities (2)	9.70	(88.85)	(172.54)
3	Cash Flow from Financing Activities			
	Repayment of Term Loan	(14.53)	(13.35)	(27.28)
	Interest paid	(18.12)	(20.77)	(40.76)
	Net Cash flow from Financing Activities (3)	(32.65)	(34.12)	(68.04)
4	Increase / (Decrease) in cash and cash equivalents (Total 1 to 3)	17.29	(77.09)	(99.26)
5	Cash and cash equivalents at beginning of the year	15.26	114.52	114.52
6	Cash and cash equivalents at end of the year (Total 4 to 5)	32.55	37.43	15.26

For G.G. Dandekar Properties Ltd.,
(Formerly Known as G.G. Dandekar Machine Works Ltd.)Pune
13th Nov 2025

Pranav V. DeShpande
 Executive Director
 DIN: 06467549

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to

The Board of Directors,

G. G. Dandekar Properties Limited

(formerly known as G. G. Dandekar Machine Works Limited)

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of G. G. Dandekar Properties Limited ("the Company") and its share of net profit after tax and total comprehensive income of its associate entity, for the quarter and half year ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and

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Website: www.cnkindia.com



accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

The Statement includes the results of the associate entity Navasasyam Dandekar Private Limited.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not review the interim financial information of the associate company included in the consolidated unaudited financial results; which reflects the Company's share of net profit after tax of ₹ 35.06 lakh and ₹ 36.56 lakh, share of Other Comprehensive Income of ₹ 1.05 lakh and ₹ 8.09 lakh and Total Comprehensive Income of ₹ 36.11 lakh and ₹ 44.65 for the quarter and half year ended 30th September, 2025 respectively. The financial statements of the Associate reflect total net assets of ₹ 1,053.64 lakhs as at 30th September 2025 and total revenues of ₹ 1,401.34 lakhs, net profit after tax of ₹ 74.61 lakh, Other Comprehensive Income of Rs ₹ 16.52 lakh and Total Comprehensive Income of ₹ 91.13 lakh for the half year ended 30th September 2025. This



CNK JBMS & Associates

Chartered Accountants

interim financial information has been audited by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated above.

Our conclusion on the Unaudited Consolidated Financial Results is not modified in respect of the above matter.

For C N K J B M S & Associates,
Chartered Accountants,
[F. R. No. 139786 – W]



(Swanand Kulkarni)

Partner

M. N. 144182

UDIN: 25144182-BMMCA09623

Date: 13.11.2025

Place: Pune

G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

**UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30 SEPTEMBER 2025**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		For the year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)			(Unaudited)		(Audited)
1	Income						
	(a) Revenue from operations	82.78	106.49	87.28	189.27	160.22	360.27
	(b) Other income	18.83	16.50	11.39	35.32	25.75	53.81
	Total income (a to b)	101.60	122.98	98.67	224.59	185.97	414.08
2	Expenses						
	(a) Operational and other direct expenses	15.41	12.02	25.64	27.43	34.78	68.28
	(b) Employee benefits expense	14.87	15.05	14.02	29.92	27.15	57.44
	(c) Finance costs	10.87	17.08	10.36	27.95	20.77	43.66
	(d) Depreciation and Amortisation expenses	65.88	66.95	70.07	132.84	141.17	278.47
	(e) Other expenses	19.59	19.85	22.81	39.44	39.53	120.13
	Total expenses (a to e)	126.62	130.95	142.90	257.57	263.40	567.98
3	Profit / (Loss) before exceptional items and tax (1 - 2)	(25.02)	(7.97)	(44.23)	(32.98)	(77.43)	(153.90)
4	Exceptional items (Net Income) (Refer Note No. 6)	-	394.94	-	394.94	-	-
5	Profit/ (Loss) Before Tax (3+4)	(25.02)	386.97	(44.23)	361.96	(77.43)	(153.90)
6	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Current tax relating to earlier periods	-	-	(1.67)	-	(1.67)	(149.85)
	(c) Deferred tax	4.02	3.77	5.05	7.79	9.13	24.81
	Total tax expense (a to c)	4.02	3.77	3.38	7.79	7.46	(125.04)
7	Net Profit / (Loss) (5-6)	(29.04)	383.20	(47.61)	354.17	(84.89)	(28.87)
8	Share in Profit / (Loss) of Associate Company	35.06	1.50	10.58	36.56	11.79	34.98
9	Net Profit / (Loss) (7+8)	6.03	384.70	(37.03)	390.73	(73.10)	6.11
10	Other Comprehensive Income (Including share of associate company)						
	(a) (i) Items that will not be reclassified to Profit & Loss	1.05	7.04	-	8.09	-	14.17
	(ii) Income tax relating to the above	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	(ii) Income tax relating to the above	-	-	-	-	-	-
	Total Other Comprehensive Income (a to b)	1.05	7.04	-	8.09	-	14.17
11	Total Comprehensive Income net of tax (9+10)	7.08	391.74	(37.03)	398.82	(73.10)	20.30
12	Paid up Equity Share Capital (Face Value of ₹ 1 Each)	47.61	47.61	47.61	47.61	47.61	47.61
13	Other Equity					5503.39	4909.58
14	Basic and Diluted Earnings per share (EPS) (Face Value of ₹ 1 Each)						
	EPS (₹)	0.13	8.08	(0.78)	8.21	(1.54)	0.13

For G G Dandekar Properties Limited
(Formerly Known as G.G. Dandekar Machine Works Ltd.)

Pranav V. Deshpande
Executive Director
DIN: 06467549Place : Pune
Date : 13th Nov 2025

G.G.DANDEKAR PROPERTIES LIMITED

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2025

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 13th Nov 2025.
- 2 The Consolidated Financial Results include the financial results of Associate Company Navasasyam Dandekar Private Limited.
- 3 The Company is carrying only one line of business- 'Leasing of Immovable properties'. Hence, publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 4 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2013-14. The Company filed an appeal against the demand in Income Tax Appellate Tribunal (ITAT) and as a matter of prudence made an additional provision in the books for the demand of Rs. 247.75 Lakhs.
During the Financial Year 2024-25, the Company also filed a rectification application against the order and in January 2025, the Income Tax department rectified the order calculating the demand for the year at Rs. 95.06 Lakhs. The Company therefore, wrote back the excess provision of Rs. 205.13 lakhs in the books.
However, to mitigate further financial risks of interest and/or penalty proceedings, the company made an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025. Once the application under DTVSV Scheme is accepted, the Company will withdraw the appeal filed. There is no progress on the application filed under the DTVSV during the quarter ended 30th September 2025.
- 5 In Financial Year 2023-24, the Company had received show cause and demand notices from the Income Tax Department pertaining to the AY 2011-12. The Company filed an appeal against the demand in Income Tax Appellate Tribunal (ITAT).
However, to mitigate further financial risks of interest and/or penalty proceedings, the Company filed an application under Vivaad se Vishwas Scheme (DTVSV) in January 2025. Once the application under DTVSV Scheme is accepted, the Company will withdraw the appeal filed. There is no progress on the application filed under the DTVSV during the quarter ended 30th September 2025.
- 6 During the quarter ended 30th June, 2025, the Company has sold a certain parcel of freehold land admeasuring 3601 Sq. Mtrs. situated Bhiwandi and sold the same for a consideration of Rs.401.00 Lakhs. The net gain (net of related expenses) is presented as "Exceptional Item" in the Financial Results for the Quarter and Half Year ended 30 September, 2025.

G.G.DANDEKAR PROPERTIES LIMITED

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September 2025

- 7 During the quarter ended 30th June,2025 , the Board of Directors of the Company had opted to convert Compulsorily Convertible Preference Shares (CCPS) of its Associate Company -Navasasyam Dandekar Private Limited (NDPL) held by the Company into Equity Shares in the ratio 1:1 pursuant to the terms of issue of CCPS and had communicated the same to the NDPL.

During the quarter ended 30th September,2025 the required formalities in this respect are completed and the Company has been issued 14,989 equity shares of ` 1/- each in against the 14,989 Compulsorily Convertible Preference Shares of ` 100/- each (CCPS) of its Associate Company pursuant to the terms of issue of CCPS.

Further, during the quarter ended 30th September,2025, the Associate Company has also come up with an offer to issue the right shares and the Company has not opted for the same. Further, after the

quarter ended 30th September,2025, the Company has received a communication from the NDPL for buyback certain number of its shares. The Board of Directors of the Company, during the meeting held on 13th November, 2025 have considered the said offer and resolved subscribe to the offer. The required communications to the NDPL will be done in due course.

As at 30th September 2025, the NDPL continues to be an Associate Company and there is no change in the effective shareholding percentage of the Company in NDPL.

- 8 Figures for the previous periods have been regrouped / reclassified wherever required to meet the current period's classification.

For G.G. Dandekar Properties Ltd.,



Pranav V. Deshpande

Executive Director

DIN: 06467549

Pune

13th November 2025

G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

UNAUDITED STATEMENT OF CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2025

(₹ in Lakhs)

Sr. No.	Particulars	As at 30 September 2025	As at 31 March 2025
		(Unaudited)	(Audited)
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	493.21	505.93
	(b) Other Intangible Assets	0.52	0.60
	(c) Investment Property	3,466.55	3,585.62
	(d) Financial Assets		
	(i) Investments	706.64	666.38
	(ii) Other Financial Assets	643.96	370.44
	Total Non Current Assets (a to d)	5,310.88	5,128.97
2	Current assets		
	(a) Financial Assets		
	(i) Trade Receivables	-	-
	(ii) Cash and Cash Equivalents	32.55	15.26
	(iii) Bank Balances other than above	549.16	389.97
	(iv) Others	1.25	1.25
	(b) Current Tax Assets (Net)	140.67	115.52
	(c) Other Current Assets	21.93	22.11
	Total Current Assets (a to c)	745.56	544.11
3	Assets classified as held for sale	2.41	5.11
	TOTAL ASSETS (1 to 3)	6,058.85	5,678.19
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	47.61	47.61
	(b) Other equity	5,308.40	4,909.58
	Total Equity (a to b)	5,356.01	4,957.19
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	364.31	380.12
	(ii) Other Financial liabilities	78.11	93.34
	(b) Provisions	1.78	1.78
	(c) Deferred Tax Liabilities (Net)	187.57	179.78
	(d) Other Non Current Liabilities	6.50	4.00
	Total Non current Liabilities (a to d)	638.27	659.02
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	30.97	29.69
	(ii) Trade Payables		
	a. Total outstanding dues of micro and small enterprises	0.45	2.43
	b. Total outstanding dues of other than micro and small enterprises	1.77	8.04
	(iii) Other Financial Liabilities	22.51	12.67
	(b) Other Current Liabilities	7.00	7.28
	(c) Provisions	1.87	1.87
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities (a to d)	64.57	61.98
	Total Liabilities (2 to 3)	702.84	721.00
	TOTAL EQUITY AND LIABILITIES (1 to 3)	6,058.85	5,678.19

For G G Dandekar Properties Limited
(Formerly Known as G.G. Dandekar Machine Works Ltd.)



Pranav V. Deshpande
Executive Director
DIN: 06467549

Place : Pune
Date : 13th Nov 2025

G. G. DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

CIN: L70100MH1938PLC002869

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

UNAUDITED STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2025

(₹ in Lakhs)

Sr. No.	Particulars	For the Half Year ended on 30 September 2025	For the Half Year ended on 30 September 2024	For the year ended on 31 March 2025
		(Unaudited)	(Unaudited)	(Audited)
1	Cash Flow from Operating Activities			
	Net Profit before tax from continued operations	361.96	(77.43)	(153.90)
	Adjustment for:			
	- Depreciation	132.84	141.17	278.47
	- Gratuity	-	-	(0.28)
	- Assets Written off	-	2.78	2.78
	- Profit on Sale of Fixed Asset	(401.25)	-	-
	- Interest Paid	18.12	20.77	40.76
	- Interest & Dividend received	(35.03)	(22.34)	(47.09)
	Operating profit before working capital changes	76.63	64.95	120.74
	(Increase) / Decrease in Trade Receivables	-	(0.10)	-
	(Increase) / Decrease in Other Current Assets	0.18	1.49	25.55
	Increase / (Decrease) in Non Current Liabilities/ Provisions	(12.72)	2.07	34.46
	Increase / (Decrease) in Trade Payables	(8.25)	(0.86)	2.72
	Increase / (Decrease) in Other Financial Liabilities	9.84	0.03	(5.44)
	Increase / (Decrease) in Other Current Liabilities/ Provision	(0.28)	0.22	5.74
	Cash generated from operations	65.40	67.80	183.77
	Direct Taxes (Paid)/Refunded	(25.17)	(21.92)	(42.45)
	Net cash from operating activities (1)	40.23	45.88	141.32
2	Cash Flow from Investing Activities			
	Purchase of PPE	(1.02)	-	(4.49)
	Proceeds from sale of Land	401.00	-	-
	Proceeds from sale of Asset Held for Sale	3.00	-	-
	(Increase) / Decrease in Deposits with Bank	(432.70)	(117.95)	(222.80)
	Interest & Dividend received	39.42	29.10	54.75
	Net Cash flow from investing activities (2)	9.70	(88.85)	(172.54)
3	Cash Flow from Financing Activities			
	Repayment of Term Loan	(14.53)	(13.35)	(27.28)
	Interest paid	(18.12)	(20.77)	(40.76)
	Net Cash flow from Financing Activities (3)	(32.65)	(34.12)	(68.04)
4	Increase / (Decrease) in cash and cash equivalents (Total 1 to 3)	17.29	(77.09)	(99.26)
5	Cash and cash equivalents at beginning of the year	15.26	114.52	114.52
6	Cash and cash equivalents at end of the year (Total 4 to 5)	32.55	37.43	15.26

For G G Dandekar Properties Limited



Pranav V. Deshpande

Executive Director

DIN: 06467549

Place : Pune

Date : 13th Nov 2025