

Ref No.: GGD/Sec./2024/02/1
Date: 06 February 2024

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code: 505250

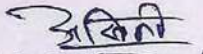
Sub: Outcome of the Meeting of Board of Directors held on 06 February 2024

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held on 06 February 2024, has inter alia, considered, approved and taken on record the following:

1. the Standalone and Consolidated un-audited Financial Results of the Company for the quarter and nine months ended 31 December 2023 which have been reviewed by M/s C N K J M B S & Associates, Chartered Accountants, Pune, Statutory Auditors of the Company. The same is enclosed herewith along with the Auditors' Limited review Report dated 06 February 2024.

The meeting of the Board of Directors of the Company commenced at 12.16 pm and concluded at 01.22 pm.
Please take the above information on record.

Thanking You
Yours Sincerely,
For **G. G. Dandekar Properties Limited**
(Formerly known as **G. G. Dandekar Machine Works Limited**)


Ashwini Paranjape
Company Secretary & Compliance Officer
M. No. A42898
Encl: As above



G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	(Unaudited)					(Audited)
1 Income from Continuing Operations						
(a) Revenue from Operations	52.09	88.89	91.54	233.63	171.16	250.89
(b) Other income	15.58	66.14	3.95	85.64	32.90	35.52
Total income (a to b)	67.67	155.03	95.49	319.27	204.06	286.41
2 Expenses from Continuing Operations						
(a) Employee benefits expenses	14.47	14.89	15.33	48.44	51.32	68.74
(b) Finance costs	10.81	10.94	9.82	32.69	13.15	23.96
(c) Depreciation and Amortisation expenses	69.21	69.21	73.69	207.62	139.36	211.27
(d) Other expenses	33.68	21.86	16.38	71.99	58.08	66.36
Total expenses (a to d)	128.17	116.90	115.22	360.74	261.91	370.33
3 Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	(60.50)	38.13	(19.73)	(41.47)	(57.85)	(83.92)
4 Exceptional items	-	-	-	-	-	-
5 Profit/ (Loss) Before Tax From Continuing Operations (3+4)	(60.50)	38.13	(19.73)	(41.47)	(57.85)	(83.92)
6 Tax expense						
(a) Current tax	-	-	-	-	-	-
(b) Tax relating to prior period	-	-	-	-	-	-
(c) Deferred tax	15.76	(1.33)	9.40	21.72	48.89	56.48
7 Net Profit / (Loss) for the year from continuing operations (5-6)	(76.26)	39.46	(29.13)	(63.19)	(106.74)	(140.40)
8 Profit/ (Loss) Before Tax From Discontinued Operations	(12.15)	(12.50)	(20.40)	(14.53)	(52.58)	(356.54)
9 Deferred Tax relating to Discontinued Operations	(9.87)	7.22	(2.11)	(8.93)	(6.34)	(66.85)
10 Net Profit / (Loss) for the year from discontinued operations (8-9)	(2.28)	(19.72)	(18.29)	(5.60)	(46.24)	(289.69)
11 Net Profit / (Loss) for the period (7+10)	(78.54)	19.74	(47.42)	(68.79)	(152.98)	(430.09)
12 Other Comprehensive Income/ (Expense)						
Items that will not be reclassified to Profit & Loss Account	-	-	-	-	79.24	84.06
Deferred tax effect on above	-	-	-	-	-	-
Total Other Comprehensive Income for the period net of tax	-	-	-	-	79.24	84.06
13 Total Comprehensive Income for the period net of tax (11+12)	(78.54)	19.74	(47.42)	(68.79)	(73.75)	(346.03)
14 Paid up Equity Share Capital (Face Value of INR 1 Each)	47.61	47.61	47.61	47.61	47.61	47.61
15 Other Equity		-				5,079.02
16 Basic and Diluted EPS (INR)(Face Value of INR 1 Each)						
EPS for Continuing Operations	(1.60)	0.83	(0.61)	(1.33)	(2.24)	(2.95)
EPS for Discontinued Operations	(0.05)	(0.41)	(0.38)	(0.12)	(0.97)	(6.08)
EPS for Continuing and Discontinued Operations	(1.65)	0.41	(1.00)	(1.44)	(3.21)	(9.03)



Pranav V. Deshpande

Executive Director
DIN: 06467549

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 06th February 2024.
- 2 During the quarter, revenue of the company has decreased because with effect from 01st Sep. 2023, 3 floors out of 3.5 Floors of the company's property were vacated by the tenant. The company has disclosed the information to the stock exchange on 31 August 2023 regarding quantum of loss of income of the company which was approx. 88%. Subsequently, new Licensees have occupied 2 floors out of vacated floors. The company disclosed the information to the stock exchange on 24 October 2023 and 31 January 2024 that the company has restored its revenue by 57% w.e.f. 15th December 2023 and 72% w.e.f. 01st February 2024.
- 3 The Company is carrying only one line of business- 'Leasing of Real Estate' activity. Hence publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable
- 4 Figures for the previous periods have been regrouped wherever required.

Pune
06th February 2024



For G.G. Dandekar Properties Ltd.,
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

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Pranav V. Deshpande
Executive Director
DIN: 06467549

G.G.DANDEKAR PROPERTIES LIMITED
(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2023

Particulars	Quarter Ended			Nine Month Ended		(Rs. in Lakhs)
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	Year Ended
	Unaudited					31-Mar-23 (Audited)
1 Income from Continuing Operations						
(a) Revenue from Operations						
(b) Other income	52.09	88.89	91.54	233.63	171.16	250.89
Total income	15.58	36.30	3.95	55.80	32.90	35.52
2 Expenses from Continuing Operations	67.67	125.19	95.49	289.43	204.06	286.41
(a) Employee benefits expenses						
(b) Finance costs	14.47	14.89	15.33	48.44	51.32	68.74
(c) Depreciation and Amortisation expenses	10.81	10.94	9.82	32.69	13.15	23.96
(d) Other expenses	69.21	69.21	73.69	207.62	139.36	211.27
Total expenses (a to d)	33.68	21.86	16.38	71.99	58.08	66.36
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	128.17	116.90	115.22	360.74	261.91	370.33
4 Exceptional items	(60.50)	8.29	(19.73)	(71.31)	(57.85)	(83.92)
5 Profit / (Loss) Before Tax From Continuing Operations (3+4)	0.00	-	-	-	-	-
6 Tax expense	(60.50)	8.29	(19.73)	(71.31)	(57.85)	(83.92)
(a) Current tax	-	-	-	-	-	-
(b) Tax relating to prior period	-	-	-	-	-	-
(c) Deferred tax	-	-	-	-	-	-
7 Net Profit / (Loss) for the year from continuing operations (5 - 6)	15.76	(1.33)	9.40	21.72	48.89	56.48
8 Profit / (Loss) Before Tax From Discontinued Operations	(76.26)	9.62	(29.13)	(93.03)	(106.75)	(140.40)
9 Deferred Tax relating to Discontinued Operations	(12.15)	(12.50)	(20.40)	(14.53)	(52.58)	(356.54)
10 Net Profit / (Loss) for the year from discontinued operations (8-9)	(9.87)	7.22	(2.11)	(8.93)	(6.34)	(66.85)
11 Share in Profit / (Loss) of Associate Company	(2.28)	(19.72)	(18.29)	(5.60)	(46.24)	(289.69)
12 Net Profit / (Loss) for the period (7+10+11)	20.57	(2.45)	1.60	(0.96)	108.97	119.58
13 Other Comprehensive Income/ (Expense)	(57.97)	(12.56)	(45.82)	(99.59)	62.73	(310.51)
Items that will not be reclassified to Profit & Loss Account	-	-	-	-	-	-
Deferred tax effect on above	-	-	-	-	-	-
Total Other Comprehensive Income for the period net of tax	-	-	-	-	79.24	84.06
14 Total Comprehensive Income for the period net of tax (12+13)	-	-	-	-	79.24	84.06
15 Paid up Equity Share Capital (Face Value of INR 1 Each)	(57.97)	(12.56)	(45.82)	(99.59)	(73.75)	(226.45)
16 Other Equity	47.61	47.61	47.61	47.61	47.61	47.61
17 Basic and Diluted EPS (INR)(Face Value of INR 1 Each)	-	-	-	-	-	5,324.79
EPS for Continuing Operations	(1.17)	0.15	(0.58)	(1.97)	0.05	(0.44)
EPS for Discontinued Operations	(0.05)	(0.41)	(0.38)	(0.12)	(0.97)	(6.08)
EPS for Continuing and Discontinued Operations	(1.22)	(0.26)	(0.96)	(2.09)	(0.92)	(6.52)




Pranav V. Deshpande
Executive Director
DIN: 06467549

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 06th February 2024.
- 2 During the quarter, revenue of the company has decreased because with effect from 01st Sep. 2023, 3 floors out of 3.5 Floors of the company's property were vacated by the tenant. The company has disclosed the information to the stock exchange on 31 August 2023 regarding quantum of loss of income of the company which was approx. 88%. Subsequently, new Licensees have occupied 2 floors out of vacated floors. The company disclosed the information to the stock exchange on 24 October 2023 and 31 January 2024 that the company has restored its revenue by 57% w.e.f. 15th December 2023 and 72% w.e.f. 01st February 2024.
- 3 The Consolidated Financial results include the financial results of Associate Company Navasasyam Dandekar Pvt. Ltd.
- 4 The Company is carrying only one line of business- 'Leasing of Real Estate' activity. Hence publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable
- 5 Figures for the previous periods have been regrouped wherever required.

Pune

06th February 2024.



For G.G. Dandekar Properties Ltd.,
(Formerly Known As G.G. Dandekar Machine Works Ltd.)

Pranav V. Deshpande
Executive Director
DIN: 06467549

G.G.DANDEKAR PROPERTIES LIMITED

(Formerly Known As G.G.DANDEKAR MACHINE WORKS LIMITED)

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Disclosure of Net Income, Expense and Net Profit from new line of business for the Quarter and Nine Months Ended 31 December 2023

		(Rs. In Lakhs)	
Particulars		Quarter Ended	Nine Months Ended
		31-Dec-23	31-Dec-23
		(Unaudited)	
1	Income from Continuing Operations		
	(a) Revenue from Operations	52.09	233.63
	(b) Other income	-	-
	Total income (a to b)	52.09	233.63
2	Expenses from Continuing Operations		
	(a) Employee benefits expenses	-	-
	(b) Finance costs	10.81	32.69
	(c) Depreciation and Amortisation expenses	69.05	207.14
	(d) Other expenses	17.14	36.60
	Total expenses (a to d)	97.00	276.43
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(44.91)	(42.79)
4	Exceptional items	-	-
5	Profit/ (Loss) Before Tax From Continuing Operations (3+4) (PBT)	(44.91)	(42.79)
6	Tax expense		
	(a) Current tax	-	-
	(b) Tax relating to prior period	-	-
	(c) Deferred tax	7.08	21.30
7	Net Profit / (Loss) for the year from continuing operations (5-6) PAT	(51.99)	(64.09)

Pranav V. Deshpande
Executive Director
DIN: 06467549

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING (SR. NO. 6/2023-24) OF THE BOARD OF DIRECTORS OF G. G. DANDEKAR PROPERTIES LIMITED [FORMERLY KNOWN AS G. G. DANDEKAR MACHINE WORKS LIMITED] HELD ON TUESDAY, 06TH FEBRUARY 2024 AT AKSHAR BUNGALOW, LAXMI PARK COLONY, NEAR BHIDE HOSPITAL, NAVI PETH, PUNE 411030 THROUGH AUDIO-VISUAL MEANS AT 12.16pm.

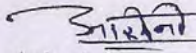
Resolution No. FY 2023-24/6/ :

“RESOLVED THAT in terms of Regulation 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, the unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December 2023 as recommended by the Audit Committee, initialled by the Executive Director be and are hereby approved and the said results be forwarded to the Stock Exchange where the Company's shares are listed along with the Limited Review Report and that the said results be published in the English and Marathi language newspapers in terms of Regulation 47 of the Listing Regulations.

RESOLVED FURTHER THAT Mr. Pranav Deshpande, Executive Director (Whole-Time Director) having DIN 06467549 be and is hereby authorized to sign the financial results for the quarter and nine months ended 31st December 2023 for submission of the same to the stock exchange.”

Certified true copy

For G. G. Dandekar Properties Limited
(Formerly known as G. G. Dandekar Machine Limited)


Ashwini Paranjape
Company Secretary
M. No. A42898



Date: 06-02-2024
Place: Pune

CIN: L70100MH1938PLC002869
Regd. Office & Factory:
B-211/1, MIDC Butibori Industrial Area,
Kinhi Village, Tah. Hingna,
Dist.: Nagpur - 441122, Maharashtra
Tel.: (07103) 295109 | Website: www.ggdandekar.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors,

G. G. Dandekar Properties Limited

(formerly known as G. G. Dandekar Machine Works Limited),

Nagpur.

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. G. G. Dandekar Properties Limited (formerly known as G. G. Dandekar Machine Works Limited) (the "Company") for the quarter and nine months ended 31 December 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with, the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily



to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K J B M S & Associates,
Chartered Accountants,

[F. R. No. 139786 - W]



(Bageshri Khadilkar)

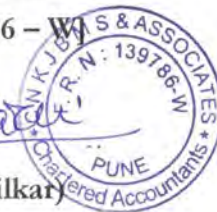
Partner

M. N. 139656

UDIN: 24139656BKARE15796

Date: 06.02.2024

Place: Pune



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
G. G. Dandekar Properties Limited
(formerly known as G. G. Dandekar Machine Works Limited),
Nagpur

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s. G. G. Dandekar Properties Limited (formerly known as G. G. Dandekar Machine Works Limited) ("the Parent Company") and its associate company (the Parent Company and its associate together referred to as "the Group"), for the quarter and nine months ended 31 December 2023 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

The Statement includes the results of the associate entity Navasasyam Dandekar Private Limited.

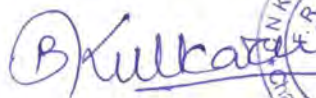
Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

We did not review the interim financial information of the associate company included in the consolidated unaudited financial results; whose interim financial information reflect net assets of Rs. 823.13 lakhs as on 31 December, 2023 and total revenues of Rs. 612.13 lakhs and Rs. 1797.03 lakhs and total net profit after tax of Rs. 41.98 lakhs and net loss of Rs. 1.96 lakhs for the quarter and nine months ended 31 December, 2023 respectively, as considered in the consolidated unaudited financial results. This interim financial information has been audited by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of the other auditor and the procedures performed by us as stated above. Our opinion is not modified in this respect.

For C N K J B M S & Associates,
Chartered Accountants,
[F. R. No. 139786 - W]





(Bageshri Khadilkar)

Partner

M. N. 139656

UDIN: 24139656 BKAREJ3928

Date: 06.02.2024

Place: Pune