

Ref No.: GGD/Sec./2019/11/03

Dated: 30th November, 2019

BSE Scrip Code: **505250**

To,
Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

This is with reference to our letter dated 14.11.2019 and 19.10.2019 submitted with the exchange and the board resolution passed in its meeting held on 06.08.2019 regarding approval for entering into a Joint Venture (JV) by the Company with the team of experts. Further, the Board in its meeting held on 14.11.2019 has increased the limit of investment to upto INR 3.5 Crores which includes INR 3 Crores for investment in the JV Company and further investment in tranches as and when required for the purpose.

Also, with reference to our letter dated 19.10.2019, the Company entered into a Share Holders Agreement (SHA) detailing the rights and obligations of the parties in relation to the Joint Venture Company (JVC) been incorporated and the initial share capital money contributed by the Parties for the purpose of incorporation of the JVC as hereunder:

- | | | |
|----|-----------------------------------|----------------|
| a. | G. G. Dandekar Machine Works Ltd. | : INR 49,000; |
| b. | Mr. Prasad Jaripatke | : INR 17, 000; |
| c. | Mr. Janardan Pawar | : INR 17, 000; |
| d. | Mr. Nagaraj HM | : INR 17, 000. |

In this regard, we wish to inform you that, the JV Company was incorporated in the name of "Navasasyam Dandekar Private Limited" on 29.11.2019 with the Registrar of Companies. The above individual persons and Mr. Mangesh S. Joshi, Executive Director of the Company are the first directors of the said JV Company upon incorporation.

This is in compliance to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Company will keep you posted about any material development in due course in accordance with the applicable provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and acknowledge.

Thanking You
Yours Sincerely,
For **G. G. Dandekar Machine Works Limited**

Ajay S.
Ajay Shrivastava
Company Secretary



CIN : L99999MH1938PLC002869

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