G. G. DANDEKAR MACHINE WORKS LTD.



Ref No.: GGD/Sec./2022/08/05

Date: August 12, 2022

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code: 505250

Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that, consequent to the approval granted on 14.03.2022 by the members of the Company for alteration in the object clause which enables the Company to explore suitable opportunities in real estate and leasing of property, the Board of Directors in its meeting held today i.e., on 12.08.2022, gave consent to acquire the property at Erandwane, Pune (Maharashtra) at a consideration not exceeding Rs. 5.40 crores subject to execution of required agreements, deeds & documents as may be necessary in this regard.

Accordingly, the Company has executed & registered on 12.08.2022 Agreement for Sale of the property for a total consideration of Rs. 5,32,13,570/- (Rupees Five Crore Thirty-Two Lakh Thirteen Thousand Five Hundred And Seventy Only) including stamp duty and registration charges. The description of the property is as follows: Suma Center, South Wing Floor 2 (admeasuring about 5,000 sq. ft.), Survey no. 8+13, CTS no. 1409+1410 Erandwane, Pune 411004.

This intimation is being given in compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to do the needful.

Thanking You Yours Sincerely,

For G. G. Dandekar Machine Works Limited

Sayalee Yengul

Company Secretary & Compliance Officer

CIN: L70100MH1938PLC002869

Regd. Office & Factory:

B-211/1, MIDC Butibori Industrial Area,

Kinhi Village, Tah. Hingna,

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