## G. G. DANDEKAR MACHINE WORKS LTD.

Ref No.: GGD/Sec./2020/07/06

Date July 28, 2020

BSE Scrip Code: 505250

To Corporate Relationship Department BSE Limited 1st Floor, P. J. Towers Dalal Street, Fort, Mumbai - 400001

Sub: Disclosure of Material Impact of CoVID-19 Pandemic on Operations of the Company

TM

Built to Las

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and with reference to our earlier disclosures on the above mentioned subject (dated March 24, 2020, March 27, 2020, April 16, 2020, May 6, 2020 and May 12, 2020), following are the brief details relating to the impact of CoVID-19 pandemic and resultant lockdown, on the operations of the Company:

- Manufacturing Operations: Company's manufacturing unit was temporarily shut, following the Government Directives of lockdown from March 21, 2020 till May 11, 2020. Upon receipt of permission from Department of Industries, Energy & Labour, Government of Maharashtra and after following Government Directives for reopening of factory and office, the operations were resumed partially from May 17, 2020 in a graded manner and by now the Company has reached almost 60% of the production volumes, pre-lockdown period.
- 2. Steps taken to ensure smooth functioning of the operations: The Company has undertaken safety measures across the plant and office to ensure that the employees are safe and secure and are distributed in shifts. Further, to maintain social distancing, a sizable workforce with office duties continue to work from home. Everyone attending factory follows safety requirements.
- Supply Chain: The Company's supply chain is getting normalized. Most of the Company's suppliers of raw material, consumables and services have partially resumed operations. However, some continue to face challenges of manpower shortage to run at full capacities.

CIN: L99999MH1938PLC002869

Regd. Office & Factory:
B-211/1, MIDC Butibori Industrial Area.

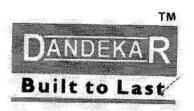
B-211/1, MIDC Butibori Industrial Area, Kinhi Village, Tah. Hingna,

Dist. Nagpur - 441122, Maharashtra Tel. ; (07103) 295109

Website: www.ggdandekar.com



## G. G. DANDEKAR MACHINE WORKS LTD.



- 4. Availability of Labour: The Company has put in efforts by applying to local authorities for seeking permission for getting labours back in operation. Necessary measures were taken to ensure total safety of workforce attending operations. July 2020 onward workforce has started normalizing resulting in normalization of manufacturing activities.
- 5. Financial resources, profitability and liquidity position: Revenues in April and May 2020 have dropped to significant levels, while revenues in June 2020 onward are expected to show improvement. Given this, there will be a substantial drop in profitability of this Quarter. However, we expect a gradual recovery. The company is reasonably placed in timely meeting its immediate, short term and mid-term customer commitments.
- 6. Estimation on the future impact of COVID-19 on its operations: While the Company continues to take action to mitigate the impact of the Coronavirus on its business, at this juncture it is difficult to predict the impact of COVID-19 on the full year's operation of the Company, as the nature and duration of the problem is dynamic.

The Company will provide regular updates as and when there are any material developments in this regard.

You are requested to kindly take the above information on record.

Thanking you, Yours Sincerely,

For G. G. Dandekar Machine Works Limited

Mangesh Joshi
Executive Director

DIN: 07244555

CIN: L99999MH1938PLC002869

Regd. Office & Factory:

B-211/1, MIDC Butibori Industrial Area,

Kinhi Village, Tah. Hingna,

Dist. Nagpur - 441122, Maharashtra

Tel.: (07103) 295109

Website: www.ggdandekar.com