

Ref No.: GGD/Sec./2021/03/01

Date: March 9, 2021

Scrip Code: 505250

To,  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation to the earlier letters dated 06.08.2019, 19.10.2019, 14.11.2019, 30.11.2019, 27.01.2020, 15.06.2020 and 10.11.2020, it is hereby informed that on 08.03.2021 the company has entered into an Amendment to Shareholders' Agreement dated 18.10.2019 ("Agreement") detailing the terms and conditions of the proposed Compulsory Convertible (non-cumulative) Preference shares (CCPS) and other revised terms and conditions due to resignation of Mr. Nagaraj HM from the Joint Venture Company, Navasasyam Dandekar Private Limited (JVC) on 28.10.2020.

The highlights of the said Agreement are enumerated hereunder:

1. Revised Composition of Board: The present Board of Directors of the Joint Venture Company (JVC) is comprised of 4 directors: (i) the Individual Shareholders (i.e. Mr. Prasad Jaripatke and Mr. Janardan Pawar) and (ii) Mr. Mangesh Joshi and Mr. Nihal Kulkarni presenting GGD.
2. Nature of the Amendment: GGD to invest up to Rs. 4 crore in the JVC in Compulsorily Convertible (Non-Cumulative) Preference Shares (CCPS) having face value of Rs. 100/- per share.
3. Parties to the Amendment: G. G. Dandekar Machine Works Limited, Mr. Prasad Jaripatke and Mr. Janardan Pawar. The shareholding of the JVC shall be held by G. G. Dandekar Machine Works Limited (49%), Mr. Prasad Jaripatke (25.50%), Mr. Janardan Pawar (25.50%).

The investment in CCPS is in accordance with the resolution passed by the Board of Directors on 27.01.2020 and informed to BSE vide letter no GGD/Sec/2020/01/04 dated 27.01.2020.

CIN : L99999MH1938PLC002869

**Regd. Office & Factory :**

B-211/1, MIDC Butibori Industrial Area,

Kinhi Village, Tah. Hingna,

Dist. Nagpur - 441122, Maharashtra

Tel. : (07103) 295109

Website : [www.ggdandekar.com](http://www.ggdandekar.com)

This is in compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above information on record.

Thanking You  
Yours Sincerely,

For **G. G. Dandekar Machine Works Limited**



**Sayalee Yengul**  
**Company Secretary & Compliance Officer**

CIN : L99999MH1938PLC002869

**Regd. Office & Factory :**

B-211/1, MIDC Butibori Industrial Area,

Kinhi Village, Tah. Hingna,

Dist. Nagpur - 441122, Maharashtra

Tel. : (07103) 295109

Website : [www.ggdandekar.com](http://www.ggdandekar.com)