G.G.DANDEKAR MACHINE WORKS LTD.

Rs. In lacs

PART - I Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30/09/2013 Quarter Ended Half Year Ended Year Ended 9/30/2013 6/30/2013 9/30/2012 9/30/2013 9/30/2012 31/03/2013 (Unaudited) (Audited) Income from operations (a) Net Sales / Income from operations (Net off Excise Duty) 216.02 445.79 630.46 807.13 1487.60 414.44 0.00 (b) Other operating income 0.00 0.00 0.16 0.00 0.16 414.61 216.02 445.79 630.63 807.13 1487.60 Total income from operations (net) Expenses (a) Cost of materials consumed 204.63 108.69 201.14 428.51 826.78 (b) Purchases of stock in trade 0.00 0.00 0.00 0.00 0.00 (c) Changes in inventories of finished goods, 2.32 (1.05) 17.84 1.27 (9.38) (56.57) work-in-progress & stock-in-trade (d) Employee benefits expenses 78 64 77.15 92.53 155.79 185.20 359.07 (e) Depreciation and Amortisation expenses 38.81 38.38 39.67 77.19 55.60 135.05 152.96 (f) Other expenses 93.63 59.33 113.21 194.82 497.97 418.03 282.50 464.39 700.53 854.75 1762.30 Total expenses 3 Profit / (Loss) from operations before other income / (69.90) (3.42)(66.48) (18.60) (47.62) (274.70) finance costs and exceptional items (1 - 2) 35.56 14.20 16.14 49.76 29.50 44.39 Other income Profit / (Loss) from ordinary activities before finance 32.14 (52.28) (2.46) (20.14)(18.12)(230.31)costs and exceptional items (3 +/- 4) 6 Finance costs 23.21 26.02 31.93 49.23 48.32 105.17 Profit / (Loss) from ordinary activities after finance (78.29) (34.39) (69.37) (66.44) (335.48) 8.93 costs but before exceptional items (5 +/- 6) 8 Exceptional items 0.00 499.98 1022.22 499.98 1022.22 703.15 Profit / (Loss) from ordinary activities before tax (7 +/- 8) 9 8.93 421.69 987.83 430.61 955.78 367.67 10 Tax expense 1.37 117.76 (139.97) 119.13 (198.62) (119.34)Net Profit / (Loss) from ordinary activities after tax (9 +/- 10) 303.93 1127.80 311.48 1154.40 487.01 11 7.56 Extra ordinary items (Net off tax expense Rs.___ Lakhs) 0.00 0.00 0.00 0.00 0.00 12 0.00 Net Profit / (Loss) for the period (11 +/- 12) 7.56 303.93 1127.80 311.48 1154.40 487.01 13 14 Share of Prifit/ (Loss) of Associates N.A. N.A. N.A N.A. N.A N.A. 15 Minority Interest N.A N.A N.A N.A Net Profit /(Loss) after Taxes, minority interest and share of 16 proift/(loss) of associates (13 +/-14+/-15) N.A N.A N.A N.A N.A N.A Paid-up equity share capital (Face value of the share Re.1/-) 47.61 47.61 47.61 47.61 47.61 47.61 17 Reserve excluding Revaluation Reserves as per 0.00 0.00 0.00 0.00 0.00 2739.30 balance sheet of previous accounting year Earning Per Share (before extra ordinary items) (of Re.1/- each) 19 (i) (Not annualized) . Basic 0.16 6.38 23.69 6.54 24.25 10.23 ii. Diluted Nil Nil Nil Nil Nil Nil Earning Per Share (after extra ordinary items) (of Re.1/- each) 19 (ii) (Not annualized) i. Basic 24.25 10.23 0.16 6.38 23.69 6.54 ii. Diluted Nil PART II A PARTICULARS OF SHAREHOLDING Public shareholding 2.272.599 - Number of shares 2.211.200 2.272.599 2.211.200 2.272.599 2.272.599 - Percentage of shareholding 46.44 47.73 47.73 46.44 47.73 47.73 Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the promoters and Promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares 2.550.187 2.488.788 2.488.788 2.488.788 2.488.788 2.488.788 - Percentage of shares (as a % of the total 100.00 100.00 100.00 100.00 100.00 100.00 shareholding of the promoter and Promoter group) - Percentage of shares (as a % of the total 52.27 53.56 52.27 53.56 52.27 52.27 share capital of the company) 9/30/2013 Particulars INVESTOR COMPLAINTS Pending at the beginning of the quarter Nil Received during the quarter 2 Disposed off during the quarter Remaining unresolved at the end of the quarter Nil

Notes	T			
	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 31st			
1				
	October 2013.			
	Disclosure of Assets and Liabilities as per clause 41 (I) (eaa) of the Listing Agreement			
2	as at 30th September 2013			
		(Rs. In Lacs)		
	Statement of Assets and Liabilities			
		As at	As at	
		30/09/2013	31/03/2013	
Α	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	47.61	47.61	
	(b) Reserves and Surplus	3050.78	2739.30	
	Sub-Total - Shareholders' Funds	3,098.39	2,786.91	
2	Share Application Money pending allotment	0.00	0.00	
3	Minority Interest	N.A.	N.A.	
4	Non-Current Liabilities			
	(a) Long-Term Borrowings	366.80	424.69	
	(b) Deferred Tax Liabilities	0.00	0.00	
	(c) Other Long-Term Liabilities	10.04	10.04	
	(d) Long-Term Provisions	8.25	8.90	
	Sub-Total - Non-Current Liabilities	385.09	443.63	
5	Current Liabilities			
	(a) Short-Term Borrowings	107.60	176.19	
	(b) Trade Payables	105.22	84.32	
	(c) Other Current Liabilities	261.47	540.33	
	(d) Short-Term Provisions	0.00	0.00	
	Sub-Total - Current Liabilities	474.29	800.84	
	TOTAL - EQUITY AND LIABILITES	3,957.77	4,031.38	
В	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	1769.68	1,845.26	
	(b) Goodwill on Consolidation	N.A.	N.A.	
	(c) Non-Current Investments	469.95	469.95	
	(d) Deferred Tax Assets	233.58	279.21	
	(e) Long-Term Loans and Advances	38.12	40.21	
	(f) Other Non-Current Assets	25.01	23.81	
	Sub-Total - Non-Current Assets	2,536.34	2,658.44	

2	Current Assets				
	(a) Current Investments	0	0		
	(b) Inventories	234.35	210.61		
	(c) Trade Receivables	80.60	128.29		
	(d) Cash And Cash Equivalents	767.36	34.33		
	(e) Short-Term Loans And Advances	197.80	174.40		
	(f) Other Current Assets	141.33	825.32		
	Sub-Total - Current Assets	1,421.44	1,372.95		
	TOTAL - ASSETS	3,957.77	4,031.38		
	a. Exceptional item for quarter ended 30/06/2013 and half year ended 30/09/2013 includes :				
	Profit from sale of land at Bhiwandi, which was not in use for business operations: Rs.499.98				
	lacs				
	b. Exceptional item for guarter and half year ended 30/09/2012 includes:				
	Profit from sale of land at Bhiwandi, which was not in use for business operations :				
3	Rs.1022.22 lacs				
	c. Exceptional item for year ended 31/03/2013 includes:				
	i. Profit from sale of land at Bhiwandi, which was not in use for business operations :				
	ii. Loss on sale of investment in GGDIPL	: Rs.46.70 lacs			
	iii. Provision against receivable from GGDIPL	: Rs.15.11 lacs			
	iv.Inventory written off due to technological obsolescence	: Rs. 275.39 lacs	5		
4	Figures for the previous periods have been regrouped wherever required.				
5	Quarterly Reporting of Segment wise Results under clause 41 of the Listing Agreement is not				
	published as the company has only one line of business i.e. Food Processing Machinery				
<u> </u>					
For G.G.Dandekar Machine Works Ltd.					

Sd/-Pranav V. Deshpande

Executive Director

Pune 31.10.2013