

## G.G.DANDEKAR MACHINE WORKS LIMITED

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

## Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30-06-2019

Particulars	Quarter Ended			Year Ended
	30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from operations				
(a) Revenue from Operations	48.36	58.68	124.88	476.84
(b) Other income	2.65	28.19	6.77	55.70
Total income	51.02	86.87	131.65	532.54
2 Expenses				
(a) Cost of materials consumed	19.56	34.55	70.12	283.33
(b) Purchases of stock in trade	-	-	-	-
(c) Changes in inventories of work-in-progress & Stock-in-trade	4.28	9.07	(5.77)	(6.89)
(d) Employee benefits expenses	52.10	57.85	60.16	237.00
(e) Finance costs	-	-	-	-
(f) Depreciation and Amortisation expenses (Refer Note 3)	18.95	134.09	25.42	210.35
(g) Other expenses (Refer Note 4)	26.60	89.78	35.18	225.24
Total expenses	121.49	325.34	185.11	949.03
3 Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	(70.48)	(238.47)	(53.46)	(416.49)
4 Exceptional items	-	-	-	-
5 Profit/(Loss) Before Tax (3 - 4)	(70.48)	(238.47)	(53.46)	(416.49)
6 Tax expense				
(a) Current tax	-	-	-	-
(b) Tax relating to prior period	-	-	-	-
(c) Deferred tax	(8.56)	0.39	0.43	(0.26)
7 Profit/ (Loss) After Tax for the period from continuing operations (5 - 6)	(61.92)	(238.86)	(53.89)	(416.23)
8 Profit/ (Loss) from discontinuing operations	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-
10 Profit/ (Loss) After Tax for the period from discontinuing operations (8 - 9)	-	-	-	-
11 Profit/ (Loss) After Tax for the period (7 + 10)	(61.92)	(238.86)	(53.89)	(416.23)
12 Other Comprehensive Income/ (Expense)				
Items that will not be reclassified to Profit & Loss Account	19.51	19.34	(14.76)	(79.42)
Income tax effect on above	-	-	-	-
Total Other Comprehensive Income for the period net of tax	19.51	19.34	(14.76)	(79.42)
13 Total Comprehensive Income for the period net of tax (11+12)	(42.40)	(219.52)	(68.65)	(495.65)
14 Paid up Equity Share Capital	47.61	47.61	47.61	47.61
15 Earning Per Share (before extra ordinary items) (of Re.1/- each) (Not annualized)				
(a) Basic & Diluted	(1.30)	(5.02)	(1.13)	(8.74)



*Signature*

Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 06th August, 2019.
- 2 During the quarter ended 31st March, 2019, certain assets have been impaired. The aggregate amount of impairment is Rs. 109 Lakhs which has been included under 'Depreciation and Amortisation'.
- 3 After the quarter ended 30th June 2019, the Company sold certain investments being equity shares of listed companies, for Rs. 312.88 lakhs.
- 4 After the quarter ended 30th June 2019, the Company has paid an amount of Rs. 90.74 lakhs under the Maharashtra Settlement of Arrears of Tax, Interest, Penalty or Late Fee Ordinance, 2019 for FY 2010-11 to 2015-16 to settle sales tax dues for those years.
- 5 Figures for the previous periods have been regrouped wherever required.
- 6 Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not published as the Company has only one line of business i.e. Food Processing Machinery.



For G.G. Dandekar Machine Works Ltd.,

A handwritten signature in blue ink, appearing to read "Mangesh S. Joshi".

Mangesh S. Joshi  
Executive Director  
DIN:07244555

Pune

06th August, 2019



**JOSHI & KULKARNI**  
CHARTERED ACCOUNTANTS

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### **Review Report For The Quarter Ended 30<sup>th</sup> June 2019**

To,  
The Board of Directors,  
G. G. Dandekar Machine Works Limited

We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th June, 2019 of M/s. G. G. Dandekar Machine Works Limited. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





We draw your attention to the following:

In our limited review report for the quarter ended December, 2018 as well as our audit report as per SEBI guidelines dated 16<sup>th</sup> May, 2019 for the year ended 31<sup>st</sup> March 2019, we had drawn attention to the consistently decreasing turnover of the activity of manufacture and sale of food processing machinery, operating losses during last few quarters, delays in payment to creditors and its consequent impact on manufacturing schedules and delays in execution of sales orders. The situation continues to be the same in the quarter ended 30<sup>th</sup> June 2019. However, the Board of Directors have infused funds in and also after the end of the quarter ended 30<sup>th</sup> June, 2019. We are informed that necessary steps such as infusion of funds, technical improvements in processes, strengthening of marketing function etc. are being taken. We are further informed that streamlining of the activity will take some time. Therefore, in our view, the sustenance of the activity continues to be dependent on the results of the decisions that the Board of Directors has taken or may take to streamline the situation. Our Opinion is not modified in this respect.

For Joshi & Kulkarni,  
Chartered Accountants,  
[F.R.No. 115751 - W]



(Shantanu R. Ghanekar)

Partner

M. No. 102133

UDIN : 19102133AAAABZ1259

Date : 06.08.2019

Place: Pune