

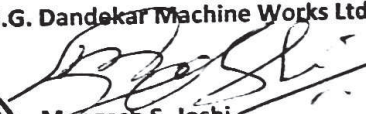
G.G.DANDEKAR MACHINE WORKS LTD.					Rs. In lacs
Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhl, Tal. Hingna, Dist. Nagpur - 441 122					
Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31/03/2016					
PART - I	Particulars	Quarter Ended			Year Ended
		31/03/2016	31/12/2015	31/03/2015	31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (Net off Excise duty)	270.14	399.58	144.60	1,051.12
	(b) Other operating income	2.41	-	3.85	2.41
	Total income from operations (net)	272.55	399.58	148.45	1,053.53
2	Expenses				
	(a) Cost of materials consumed	158.76	235.22	121.97	600.98
	(b) Purchases of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(7.22)	(8.83)	21.77	(10.61)
	(d) Employee benefits expenses	99.30	89.91	89.43	345.72
	(e) Depreciation and Amortisation expenses	37.67	38.42	54.57	150.59
	(f) Other expenses	373.44	84.12	51.86	604.25
	Total expenses	661.95	438.84	339.60	1,690.93
3	Profit / (Loss) from operations before other income / finance costs and exceptional items (1 - 2)	(389.40)	(39.26)	(191.15)	(637.40)
4	Other income (Please refer Note no.02)	6.65	3.33	3.63	239.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(382.75)	(35.93)	(187.52)	(398.08)
6	Finance costs	6.73	6.04	7.68	24.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(389.48)	(41.97)	(195.20)	(422.21)
8	Exceptional items	-	-	(42.08)	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(389.48)	(41.97)	(237.28)	(422.21)
10	Tax expense	(11.79)	4.39	314.56	(3.06)
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(377.69)	(46.36)	(551.83)	(419.15)
12	Extra ordinary items (Net off tax expense Rs.Nil)	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(377.69)	(46.36)	(551.83)	(419.15)
14	Share of Profit/ (Loss) of Associates	N.A.	N.A.	N.A.	N.A.
15	Minority Interest	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after Taxes, minority interest and share of profit/(loss) of associates (13 +/-14+/-15)	N.A.	N.A.	N.A.	N.A.
17	Paid-up equity share capital (Face value of the share Re.1/-)	47.61	47.61	47.61	47.61
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,640.27
19 (i)	Earning Per Share (before extra ordinary items) (of Re.1/- each) (Not annualized)				
	i) Basic	(7.93)	(0.97)	(11.59)	(8.80)
	ii. Diluted	Nil	Nil	Nil	Nil
19 (ii)	Earning Per Share (after extra ordinary items) (of Re.1/- each) (Not annualized)				
	i. Basic	(7.93)	(0.97)	(11.59)	(8.72)
	ii. Diluted	Nil	Nil	Nil	Nil
PART II					
A	PARTICULARS OF SHAREHOLDING	31/03/2016	31/12/2015	31/03/2015	31/03/2016
1	Public shareholding	1,894,917	1,894,917	2,016,202	1,894,917
	- Number of shares	39.80	39.80	42.34	39.80
	- Percentage of shareholding				42.34
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoters and Promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered	2,866,470	2,866,470	2,745,185	2,866,470
	- Number of shares	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	60.20	60.20	57.66	60.20
	- Percentage of shares (as a % of the total share capital of the company)				57.66
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed off during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			



Statement of Assets & Liabilities as on 31/03/2016

Standalone Statement of Assets & Liabilities		As at	As at
Particulars		31/03/2016	31/03/2015
A	EQUITY AND LIABILITIES	Rs. In Lacs	Rs. In Lacs
1	Shareholders' Funds		
	(a) Share Capital	47.61	47.61
	(b) Reserves and Surplus	1640.27	2059.42
	(c) Money received against share warrents	0.00	0.00
	Sub-Total - Shareholders' Funds	1,687.88	2,107.03
2	Share Application Money pending allotment	0.00	0.00
3	Minority Interest	N.A.	N.A.
4	Non-Current Liabilities		
	(a) Long-Term Borrowings	0.00	0.69
	(b) Deferred Tax Liabilities	41.06	38.19
	(c) Other Long-Term Liabilities	1.17	0.85
	(d) Long-Term Provisions	10.10	10.26
	Sub-Total - Non-Current Liabilities	52.33	49.99
5	Current Liabilities		
	(a) Short-Term Borrowings	199.82	198.40
	(b) Trade Payables	272.24	133.02
	(c) Other Current Liabilities	168.42	191.34
	(d) Short-Term Provisions	214.50	1.11
	Sub-Total - Current Liabilities	854.98	523.87
	TOTAL - EQUITY AND LIABILITIES	2,595.19	2,680.89
B	ASSETS	Rs. In Lacs	Rs. In Lacs
1	Non-Current Assets		
	(a) Fixed Assets	1,525.13	1,645.16
	(b) Goodwill on Consolidation	N.A.	N.A.
	(c) Non-Current Investments	396.41	435.84
	(d) Deferred Tax Assets	0.00	0.00
	(e) Long-Term Loans and Advances	28.54	37.08
	(f) Other Non-Current Assets	0.00	0.00
	Sub-Total - Non-Current Assets	1,950.08	2,118.08
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	216.95	197.53
	(c) Trade Receivables	15.06	66.48
	(d) Cash And Cash Equivalents	61.08	31.38
	(e) Short-Term Loans And Advances	140.64	138.26
	(f) Other Current Assets	211.38	129.16
	Sub-Total - Current Assets	645.11	562.81
	TOTAL - ASSETS	2,595.19	2,680.89



Notes:	
1	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 24th May 2016.
2	Other income during the year ended on 31.03.2016 includes an amount of Rs.196.30 Lacs on account of profit on sale of investments.
3	Exceptional item for year ended on 31/03/2015 includes : Expenses incurred for dismantling, loading transportation of machinery at plant at Bhiwandi and its reinstallation, commissioning at plant at Nagpur: Rs.16.89 Lacs
4	Other expenses include provision for: i) Receivable against sale of land - An amount of Rs. 24 lacs has been receivable since last few years from one of the parties to whom the company had sold a portion of its land. This amount is receivable on discharging certain contractual obligations. The management of the company has come to a conclusion that it is very difficult to discharge the contractual obligations and therefore, the possibility of receiving the amount is remote. The company has, therefore, decided to make a provision for this receivable. ii) Sales tax liability - The company received demand notices from the sales tax department for some of the earlier financial years demanding an aggregate tax liability, including interest and penalty, of Rs 707.31 lacs. The tax liability has been demanded mainly on account of failure to submit 'C forms' and documents related to exports of the company during those years. The company has filed appeals against the notices. A stay has been granted to the Company on deposit of aggregate amount of Rs. 101 lacs for these years. The company is in the process of collecting the relevant documents and will submit the same to the sales tax department. However, as a matter of prudence, the company has made a provision of 204.95 lacs (net provision of Rs. 177 lacs after considering a credit for sales tax of Rs. 27.95 deposited and expensed out in earlier year, now considered as 'receivable' from the sales tax department), for tax liability and interest in respect of documents which are yet to be collected.
5	The Company has classified certain Land, Building and Vehicle having Net book value of Rs. 6.92 lacs as 'Assets held for sale'.
6	Figures for the previous periods have been regrouped wherever required.
7	Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not published as the Company has only one line of business i.e. Food Processing Machinery.
<p style="text-align: right;">For G.G. Dandekar Machine Works Ltd.,</p> <p style="text-align: right;">  Mangesh S. Joshi Executive Director </p> <p>Pune 24.05.2016</p>	

