

27th January, 2017

The Executive Director
Listing Department
BSE Limited
Floor no.25, PJ Towers
Dalal Street
Mumbai – 400 001

Sub: Submission of Un-Audited Financial Results along with Limited Review Report for the quarter and nine months ended on 31.12.2016

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Stock Code: 505250

Dear Sir,

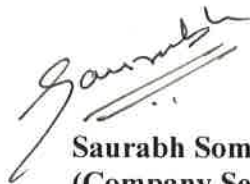
With Reference to above, please find enclosed herewith the standalone “Un-Audited Financial Results” along with “Limited Review Report Report” obtained by the Company from **M/s Joshi & Kulkarni**, Chartered Accountants; the Auditors of the Company dated 27.01.2017, for the quarter ended on 31.12.2016.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,
For G. G. Dandekar Machine Works Limited



Saurabh Somani
(Company Secretary &
Compliance Officer)



CIN : L99999MH1938PLC002869

Regd. Office & Factory :
B-211/1, MIDC Butibori Industrial Area,
Kinhi Village, Tah. Hingna,
Dist. Nagpur - 441122, Maharashtra
Tel. : (07104) 667300
Fax : (07104) 667302
Website : www.ggdandekar.com

							Rs. In lacs
G.G.DANDEKAR MACHINE WORKS LTD.							
Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 12							
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2016							
PART - I	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		(Unaudited)					(Audited)
1	Income from operations						
	(a) Net Sales / Income from operations (Net off Excise duty)	407.53	361.35	399.58	1020.72	780.98	1051.12
	(b) Other operating income	7.70	10.63	0.00	25.08	0.00	2.41
	Total income from operations (net)	415.23	371.98	399.58	1045.80	780.98	1053.53
2	Expenses						
	(a) Cost of materials consumed	262.30	193.71	235.22	584.69	442.22	600.98
	(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(12.45)	34.61	(8.83)	19.46	(3.39)	(10.61)
	(d) Employee benefits expenses	79.20	86.44	92.04	246.60	252.52	345.72
	(e) Depreciation and Amortisation expenses	33.22	33.12	38.42	99.33	112.92	150.59
	(f) Other expenses	81.70	72.58	81.99	243.24	224.71	604.25
	Total expenses	443.96	420.46	438.84	1193.33	1028.97	1690.93
3	Profit / (Loss) from operations before other income / finance costs and exceptional items (1 - 2)	(28.73)	(48.48)	(39.26)	(147.54)	(248.00)	(637.40)
4	Other income (Please refer Note no.02)	11.39	13.91	3.33	38.53	232.67	239.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(17.35)	(34.57)	(35.93)	(109.01)	(15.33)	(398.08)
6	Finance costs	7.99	5.87	6.04	19.54	17.40	24.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(25.33)	(40.44)	(41.97)	(128.55)	(32.73)	(422.21)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(25.33)	(40.44)	(41.97)	(128.55)	(32.73)	(422.21)
10	Tax expense	0.14	1.31	4.39	3.62	8.73	(3.06)
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(25.48)	(41.75)	(46.36)	(132.17)	(41.46)	(419.15)
12	Extra ordinary items (Net off tax expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 +/- 12)	(25.48)	(41.75)	(46.36)	(132.17)	(41.46)	(419.15)
14	Share of Profit/ (Loss) of Associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after Taxes, minority interest and share of profit/(loss) of associates (13 +/-14+/-15)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	Paid-up equity share capital (Face value of the share Re.1/-)	47.61	47.61	47.61	47.61	47.61	47.61
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	1640.27
19 (i)	Earning Per Share (before extra ordinary items) (of Re.1/- each) (Not annualized)						
	i) Basic	(0.54)	(0.88)	(0.97)	(2.78)	(0.87)	(8.80)
	ii. Diluted	Nil	Nil	Nil	Nil	Nil	Nil
19 (ii)	Earning Per Share (after extra ordinary items) (of Re.1/- each) (Not annualized)						
	i. Basic	(0.54)	(0.88)	(0.97)	(2.78)	(0.87)	(8.80)
	ii. Diluted	Nil	Nil	Nil	Nil	Nil	Nil
Notes:							
1	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 27th January 2017.						
2	Other income during the nine months ended on 31.12.2015 and year ended on 31.03.2016 includes an amount of Rs.196.30 Lacs on account of profit on sale of investments.						
3	During the current year, the Company applied for Sales Tax Amnesty Scheme under Maharashtra Settlement of Arrears in Disputes Act, 2016 for the financial years 2005-06 and 2006-07. An aggregate liability of Rs. 69.13 lacs was assessed under the amnesty scheme, out of which the Company had already pre-deposited Rs. 38.95 lacs in the earlier years. The balance amount of Rs. 30.19 lacs was paid during the nine months ended 31st December 2016. The liability has been adequately provided for in the earlier financial year.						
3	Figures for the previous periods have been regrouped wherever required.						
4	Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not published as the Company has only one line of business i.e. Food Processing Machinery.						
Pune 27-Jan-2017				For G. G. Dandekar Machine Works Ltd. s/d Mangesh S. Joshi Executive Director			





JOSHI & KULKARNI
CHARTERED ACCOUNTANTS

C.T.S. No. 108/10, "UTKARSH",
Bharati Niwas Society, Sahakarsadan Path,
Prabhat Road Lane No. 14,
Erandawane, Pune - 411004.
Phone : (020) 25464901 / 25464913
Fax No. : 25467853
E-mail : joku@joshikulkarni.com

To,
The Board of Directors
G. G. Dandekar Machines Works Limited

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results for the quarter and nine months ended 31th December, 2016 of M/s. G. G. Dandekar Machine Works Limited. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi & Kulkarni,
Chartered Accountants,
[F.R.N. 115751 – W]

(Shantanu R. Ghanekar)
Partner
M. No. 102133



Place : Pune
Date : 27.01.2017