

9<sup>th</sup> August, 2016

**The Executive Director**

Listing Department  
BSE Limited  
Floor no.25, PJ Towers  
Dalal Street  
Mumbai -- 400 001

**Sub:** Submission of Un-Audited Financial Results alongwith Limited Review Report for the quarter ended on 30.06.2016

**Ref:** Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

**Stock Code:** 505250

Dear Sir,

With Reference to above, please find enclosed herewith the standalone "Un-Audited Financial Results" alongwith "Limited Review Report Report" obtained by the Company from **M/s Joshi & Kulkarni**, Chartered Accountants; the Auditors of the Company dated 09.08.2016, for the quarter ended on 30.06.2016.

This is for your information and records.

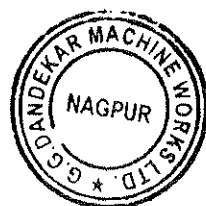
Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,

For G. G. Dandekar Machine Works Limited

  
Saurabh Somani  
(Company Secretary &  
Compliance Officer)



CIN : L99999MH1938PLC002869

Regd. Office & Factory :

B-211/1, MIDC Butibori Industrial Area,

Kinhi Village, Tah. Hingna,


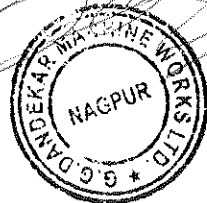
Dist. Nagpur - 441122, Maharashtra

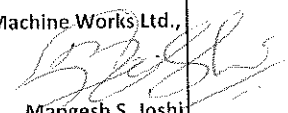
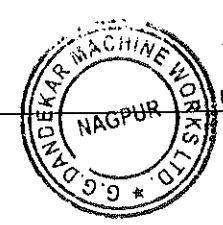
Tel. : (07104) 667300

Fax : (07104) 667302

Website : [www.ggdandekar.com](http://www.ggdandekar.com)

					Rs. in lacs
G.G.DANDEKAR MACHINE WORKS LTD.					
Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122					
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2016					
Particulars		Quarter Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (Net off Excise duty)	251.82	270.14	130.37	1,051.12
	(b) Other operating income	6.77	2.41	-	2.41
	Total income from operations (net)	258.59	272.55	130.37	1,053.53
2	Expenses				
	(a) Cost of materials consumed	128.79	158.76	51.84	600.98
	(b) Purchases of stock in trade				
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(2.71)	(7.22)	18.82	(10.61)
	(d) Employee benefits expenses	80.96	99.30	75.68	345.72
	(e) Depreciation and Amortisation expenses	32.99	37.67	37.10	150.59
	(f) Other expenses	88.77	373.44	59.33	604.25
	Total expenses	328.80	661.95	242.77	1,690.93
3	Profit / (Loss) from operations before other income / finance costs and exceptional items (1 - 2)	(70.21)	(389.40)	(112.40)	(637.40)
4	Other income (Please refer Note no.02)	13.21	6.65	216.87	239.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(57.00)	(382.75)	104.47	(398.08)
6	Finance costs	5.68	6.73	5.72	24.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(62.68)	(389.48)	98.75	(422.21)
8	Exceptional Items				
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(62.68)	(389.48)	98.75	(422.21)
10	Tax expense	2.17	(11.79)	3.93	(3.06)
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(64.85)	(377.69)	94.82	(419.15)
12	Extra ordinary items (Net off tax expense Rs.Nil)				
13	Net Profit / (Loss) for the period (11 +/- 12)	(64.85)	(377.69)	94.82	(419.15)
14	Share of Profit/ (Loss) of Associates	N.A.	N.A.	N.A.	N.A.
15	Minority Interest	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after Taxes, minority Interest and share of profit/(loss) of associates (13 +/-14+/-15)	N.A.	N.A.	N.A.	N.A.
17	Paid-up equity share capital (Face value of the share Re.1/-)	47.61	47.61	47.61	47.61
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,640.27
19 (i)	Earning Per Share (before extra ordinary items) (of Re.1/- each) (Not annualized)				
	i) Basic	(1.36)	(7.93)	1.99	(8.80)
	ii. Diluted	Nil	Nil	Nil	Nil
19 (ii)	Earning Per Share (after extra ordinary items) (of Re.1/- each) (Not annualized)				
	i. Basic	(1.36)	(7.93)	1.99	(8.80)
	ii. Diluted	Nil	Nil	Nil	Nil

Notes:	
1	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 9th August 2016.
2	Other income during the quarter ended on 30.06.2015 and the year ended on 31.03.2016 includes an amount of Rs.196.30 Lacs on account of profit on sale of investments.
3	Other expenses for quarter and year ended 31.03.2016 include provision for: i) Receivable against sale of land - An amount of Rs. 24 lacs was receivable since last few years from one of the parties to whom the company had sold a portion of its land. This amount was receivable on discharging certain contractual obligations. The management of the company came to a conclusion that it was very difficult to discharge the contractual obligations and therefore, the possibility of receiving the amount was remote. The company, therefore, decided to make a provision for this receivable. ii) Sales tax liability - The company received demand notices from the sales tax department for some of the earlier financial years demanding an aggregate tax liability, including interest and penalty, of Rs 707.31 lacs. The tax liability was demanded mainly on account of failure to submit 'C forms' and documents related to exports of the company during those years. The company filed appeals against the notices. A stay was granted to the Company on deposit of aggregate amount of Rs. 101 lacs for these years. The company was in the process of collecting the relevant documents for submission of the same to the sales tax department. However, as a matter of prudence, the company made a provision of Rs. 204.95 lacs (net provision of Rs. 177 lacs after considering a credit for sales tax of Rs. 27.95 lacs, deposited and expensed out in earlier year, considered as 'receivable' from the sales tax department), for tax liability and interest in respect of documents which were yet to be collected.
4	As on 31.03.2016, the Company classified certain Land, Building and Vehicle having Net book value of Rs. 6.92 lacs as 'Assets held for sale'.
5	Figures for the previous periods have been regrouped wherever required.
6	Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not published as the Company has only one line of business i.e. Food Processing Machinery.
For G.G. Dandekar Machine Works Ltd.,	
 Mangesh S. Joshi Executive Director	
	
Nagpur	
09.08.2016	



**JOSHI & KULKARNI**  
CHARTERED ACCOUNTANTS

C.T.S. No. 108/10, "UTKARSH",  
Bharati Niwas Society, Sahakarsadan Path,  
Prabhat Road Lane No. 14,  
Erandawane, Pune - 411004.  
Phone : (020) 25464901 / 25464913  
Fax No. : 25467853  
E-mail : joku@joshikulkarni.com

**To,**  
**The Board of Directors**  
**G. G. Dandekar Machines Works Limited**

### **Limited Review Report**

We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> June, 2016 of M/s. G. G. Dandekar Machine Works Limited. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi & Kulkarni,  
Chartered Accountants,  
[F.R.N. 115751 – W]

(Shantanu R. Ghanekar)  
Partner

M. No. 102133

Place : Nagpur

Date : 09.08.2016