

				Rs. In lacs	
<b>G.G.DANDEKAR MACHINE WORKS LIMITED</b>					
Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122					
Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30/06/2017					
Particulars		Quarter Ended			Year Ended
		30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations				
	(a) Revenue from Operations	177.76	205.84	258.59	1,251.64
	(b) Other income (Refer Note 4)	5.68	(6.83)	13.21	31.70
	Total income	183.44	199.01	271.80	1,283.34
2	Expenses				
	(a) Cost of materials consumed	89.04	152.73	128.79	737.42
	(b) Purchases of stock in trade	-	-	-	-
	(c) Changes in inventories of work-in-progress & Stock-in-trade	11.77	(25.82)	(2.71)	(6.36)
	(d) Employee benefits expenses	72.62	73.82	80.96	320.42
	(e) Finance costs	7.29	7.53	5.68	27.07
	(f) Depreciation and Amortisation expenses	28.96	33.32	32.99	132.65
	(g) Other expenses (Refer Note 5)	135.50	81.02	88.77	324.27
	Total expenses	345.18	322.60	334.48	1,535.47
3	Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	(161.74)	(123.59)	(62.68)	(252.13)
4	Exceptional items	-	-	-	-
5	Profit/(Loss) Before Tax (3 - 4)	(161.74)	(123.59)	(62.68)	(252.13)
6	Tax expense				
	(a) Current tax	-	-	-	-
	(b) Tax relating to prior period	-	-	-	-
	(c) Deferred tax	(0.60)	(1.50)	2.17	2.12
7	Profit/ (Loss) After Tax for the period from continuing operations (5 - 6)	(161.14)	(122.09)	(64.85)	(254.25)
8	Profit/ (Loss) from discontinuing operations	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	Profit/ (Loss) After Tax for the period from discontinuing operations (8 - 9)	-	-	-	-
11	Profit/ (Loss) After Tax for the period (7 + 10)	(161.14)	(122.09)	(64.85)	(254.25)
12	Other Comprehensive Income/ (Expense) Items that will not be reclassified to Profit & Loss Account	158.55	248.76	218.37	780.90
	Income tax effect on above	(30.23)	(47.41)	(41.68)	(148.67)
	Total Other Comprehensive Income for the period net of tax	128.32	201.35	176.69	632.23
13	Total Comprehensive Income for the period net of tax (11+12)	(32.82)	79.26	111.84	377.98
14	Paid up Equity Share Capital	47.61	47.61	47.61	47.61
15	Earning Per Share (before extra ordinary items) (of Re.1/- each) (Not annualized)				
	(a) Basic & Diluted	(0.69)	1.66	2.35	7.94



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## Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 9th August 2017.
- 2 The financial results of the Company are prepared in accordance with Indian Accounting Standards (Ind-AS) subsequent to its adoption with the transition date of 1 April 2016 pursuant to Ministry of Corporate Affairs notification under Companies (Indian Accounting Standards) Rules, as amended by the Companies (Indian Accounting Standard) (Amendment) Rules, 2016. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016. The comparative figures for the quarter ended 30th June 2016, 31st March 2017 and year ended 31st March 2017 have been restated to confirm to the current period.
- The results for aforesaid period viz. quarter ended 30th June 2016, quarter ended 31st March 2017 and year ended 31st March 2017 have not been subjected to limited review and audit. However, the management has exercised the necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Particulars	Quarter ended		Year ended 3/31/2017 Unaudited
	3/31/2017 Unaudited	6/30/2016 Unaudited	
Net Profit under IGAAP (after tax)	(125.33)	(64.85)	(257.48)
Reclassification of employee defined benefits obligations to Other Comprehensive Income	1.10	-	1.10
Deferred tax expense	2.14	-	2.14
Net Profit under Ind AS (after tax)	(122.09)	(64.85)	(254.24)
Other Comprehensive Income (net of tax)	201.35	176.69	632.23
Total Comprehensive Income after tax as per Ind AS	79.26	111.84	377.99

- 4 The negative figure under 'Other Income' for quarter ended 31.03.2017 is due to regrouping.
- 5 Other Expenses includes provision of Rs. 82.88 lacs for 'receivable against sale of land'. This amount was receivable for last few years from one of the parties to whom the company had sold a portion of its land in an earlier year. This amount was receivable on discharging certain contractual obligations. The management of the company has come to a conclusion that it is very difficult to discharge the contractual obligations and therefore, decided to make a provision for this receivable.
- 6 Figures for the previous periods have been regrouped wherever required.
- 7 Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not published as the Company has only one line of business i.e. Food Processing Machinery.



Nagpur  
9th August 2017

For G.G. Dandekar Machine Works Ltd.



Mangesh S. Joshi  
Executive Director