

28 May 2013

Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Ref: Stock Code 505250

Pursuant to Clause 41 of the Listing Agreement: The audited financial results of the Company for the quarter and year ended 31 March 2013 were approved by the Board of Directors in its meeting held on 28 May 2013. A copy of the same is enclosed herewith.

In the same Meeting, the Board of Directors has decided not to recommend any Dividend for the financial year 2012-13.

Further, this is to inform you that Mrs. Prajakta V Gokhale has resigned from the post of Company Secretary and Board of Directors accepted her resignation and decided to relieve her.

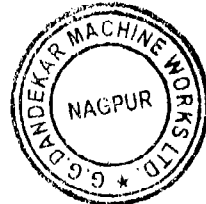
Pursuant to clause 47(a) the Board of Directors of the Company has appointed Ms Jayata D Dashottar as Company Secretary and Joint Compliance Officer alongwith Mr. Pranav V Deshpande, Executive Director & Compliance Officer.

You are requested to take note of the same.

Thanking You,

Yours faithfully,
For G. G. Dandekar Machine Works Limited


Jayata Dashottar
Company Secretary



Encl.: As above

Rs. In lacs

G.G.DANDEKAR MACHINE WORKS LTD.

PART - I

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2013

Particulars	Quarter Ended			Year Ended	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	
1 Income from operations					
(a) Net Sales / Income from operations (Net off Excise duty)	382.29	297.30	298.76	1487.60	1317.75
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	382.29	297.30	298.76	1487.60	1317.75
2 Expenses					
(a) Cost of materials consumed	164.14	236.56	146.79	826.78	587.15
(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	37.01	(64.21)	(12.55)	(56.57)	45.77
(d) Employee benefits expenses	84.02	89.86	112.55	359.07	518.94
(e) Depreciation and Amortisation expenses	40.67	38.78	6.25	135.05	25.45
(f) Other expenses	152.74	148.75	100.63	497.97	399.03
Total expenses	478.59	449.74	353.67	1762.30	1576.34
3 Profit / (Loss) from operations before other income / finance costs and exceptional items (1 - 2)	(96.30)	(152.44)	(54.91)	(274.70)	(258.59)
4 Other income	3.09	14.51	63.81	44.39	92.75
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(93.21)	(137.93)	8.90	(230.31)	(165.84)
6 Finance costs	25.70	31.07	9.15	105.17	34.49
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(118.91)	(169.00)	(0.25)	(335.48)	(200.33)
8 Exceptional items	(317.19)	18.00	0.00	703.15	(688.81)
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(436.10)	(151.00)	(0.25)	367.67	(889.14)
10 Tax expense	17.66	12.35	(2.41)	(119.34)	(105.68)
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(453.76)	(163.35)	2.16	487.01	(783.46)
12 Extra ordinary items (Net off tax expense Rs. ___ Lakhs)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 +/- 12)	(453.76)	(163.35)	2.16	487.01	(783.46)
14 Paid-up equity share capital (Face value of the share Re.1/-)	47.61	47.61	47.61	47.61	47.61
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	2739.30	2252.60
16 Basic & Diluted EPS Before and after extraordinary items for the period and for the previous year (not annualized)	(9.53)	(3.43)	0.05	10.23	(16.46)
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	2,272,599	2,272,599	2,281,688	2,272,599	2,281,688
- Percentage of shareholding	47.73	47.73	47.92	47.73	47.92
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	-	-	-	-	-
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoters and Promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	2,488,788	2,488,788	2,479,699	2,488,788	2,479,699
- Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	52.27	52.27	52.08	52.27	52.08
B					
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter					
Received during the quarter					
Disposed off during the quarter					
Remaining unresolved at the end of the quarter					




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Notes			
1	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 28th May 2013.		
2	Disclosure of Assets and Liabilities as per clause 41 (l) (aaa) of the Listing Agreement as at 31 March 2013		
(Rs. In Lacs)			
Statement of Assets and Liabilities			
		As at 31/03/2013	As at 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	47.61	47.61
	(b) Reserves and Surplus	2739.30	2252.60
	Sub-Total - Shareholders' Funds	2,786.92	2,300.21
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	424.69	534.76
	(b) Deferred Tax Liabilities	0.00	0.00
	(c) Other Long-Term Liabilities	10.04	16.72
	(d) Long-Term Provisions	8.90	10.68
	Sub-Total - Non-Current Liabilities	443.63	562.16
3	Current Liabilities		
	(a) Short-Term Borrowings	176.19	115.84
	(b) Trade Payables	84.32	65.56
	(c) Other Current Liabilities	540.33	1109.36
	(d) Short-Term Provisions	0.00	0.00
	Sub-Total - Current Liabilities	800.84	1,290.76
	TOTAL - EQUITY AND LIABILITIES	4,031.39	4,153.13
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1,845.27	1,413.61
	(b) Non-Current Investments	469.95	1,229.42
	(c) Deferred Tax Assets	279.21	90.60
	(d) Long-Term Loans and Advances	40.21	40.61
	(e) Other Non-Current Assets	23.81	456.28
	Sub-Total - Non-Current Assets	2,658.45	3,230.52
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	210.60	464.99
	(c) Trade Receivables	128.29	111.45
	(d) Cash And Cash Equivalent	34.33	74.23
	(e) Short-Term Loans And Advances	174.40	150.73
	(f) Other Current Assets	825.31	121.21
	Sub-Total - Current Assets	1,372.94	922.61
	TOTAL - ASSETS	4,031.39	4,153.13



VI

3	During the year, the company has sold its entire stake in wholly owned subsidiary G.G.Dandekar Investments Pte Ltd.,Singapore (GGDIPL) to Casper Trading Ltd. for Euros 1.027 million equivalent to INR 712.77 lacs.
4	<p>a. Exceptional item for quarter ended 31/03/2013 includes:</p> <ul style="list-style-type: none"> i. Inventory written off due to technological obsolescence : Rs. 255.38 lacs ii. Loss on sale of investment in GGDIPL : Rs.46.70 lacs iii. Provision against receivable from GGDIPL : Rs.15.11 lacs <p>b. Exceptional item for quarter ended 31/12/2012 includes:</p> <p>Profit from sale of land at Bhiwandi, which was not in use for business operations : Rs.18 lacs</p> <p>c. Exceptional item for year ended 31/03/2013 includes:</p> <ul style="list-style-type: none"> i. Inventory written off due to technological obsolescence : Rs. 275.39 lacs ii. Loss on sale of investment in GGDIPL : Rs.46.70 lacs iii. Provision against receivable from GGDIPL : Rs.15.11 lacs iv. Profit from sale of land at Bhiwandi, which was not in use for business operations : Rs.1040.36 lacs <p>d. Exceptional item for year ended 31/03/2012 includes:</p> <p>Benefits paid to the workers on account of Voluntary Retirement Scheme : Rs.688.81 lacs</p>
5	Figures for the previous periods have been regrouped wherever required.
6	Quarterly Reporting of Segment wise Results under clause 41 of the Listing Agreement is not published as the company has only one line of business i.e. Food Processing Machinery
Pune 28.05.2013	<p style="text-align: right;">For G.G. Dandekar Machine Works Ltd.,</p> <div style="text-align: right;">  Pranav V. Deshpande Executive Director </div>

