

## Quarterly Compliance Report on Corporate Governance

Name of the Company: G. G. Dandekar Machine Works Limited

Quarter ending on: 31 March 2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 I (A)	Yes	
(B) Non-executive Directors' Compensation & disclosures	49 I (B)	Yes	
(C) Other provisions as to Board and Committees	49 I (C)	Yes	
(D) Code of Conduct	49 I (D)	Yes	The Annual Report of the Company for the Financial Year 2010-11 will contain a declaration regarding compliance with the Code of Conduct signed by the Executive Director
<b>II. Audit Committee</b>	49 II		
(A) Qualified & Independent Audit Committee	49 II (A)	Yes	
(B) Meeting of Audit Committee	49 II (B)	Yes	
(C) Powers of Audit Committee	49 II (C)	Yes	
(D) Role of Audit Committee	49 II (D)	Yes	
(E) Review of Information by Audit Committee	49 II (E)	Yes	
<b>III. Subsidiary Companies</b>	49 III	Yes	See Note 1
<b>IV. Disclosures</b>	49 IV		
(A) Basis of related party transactions	49 IV (A)	Yes	
(B) Disclosure of Accounting Treatment	49 IV (B)	Yes	
(C) Board Disclosures – Risk Management	49 IV (C)	Yes	

REGD. OFFICE : DANDEKARWADI, BHIWANDI - 421 302, DIST. THANE (INDIA)  
PHONES : (02522) 229870 - 229871 FAX : (02522) 229873 CABLE : DANDEKARCO

WEBSITE : <http://www.ggdandekar.com>

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# G. G. DANDEKAR MACHINE WORKS LTD.



Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV (D)	N.A.	
(E) Remuneration of Directors	49 IV (E)	N.A.	See Note 2
(F) Management	49 IV (F)	N.A.	See Note 2
(G) Shareholders	49 IV (G)	N.A.	See Note 2
<b>V. CEO/CFO Certification</b>	49 V	N.A.	Certificate for the Financial Year 2010-11 will be placed before the Board in the forthcoming Board Meeting for accounts adoption and will form part of the Annual Report for Financial year 2010-11.
<b>VI. Report on Corporate Governance</b>	49 VI	N.A.	See Note 2
<b>VII. Compliance</b>	49 VII	N.A.	See Note 2

## Notes:

1. The Company has one wholly owned unlisted subsidiary incorporated in Singapore named as G G Dandekar Investments Pte. Ltd. The Company has duly complied with the applicable clauses i.e. sub clauses (ii) & (iii) of Clause III of Clause 49, sub clause (I) of clause 49 – III is not applicable to the Company.
2. These clauses will be complied with in the Annual Report for the Financial Year 2010-11.

For G. G. Dandekar Machine Works Limited

*P V Gokhale*

Prajakta V Gokhale  
Company Secretary & Compliance Officer

01 APRIL 2011

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